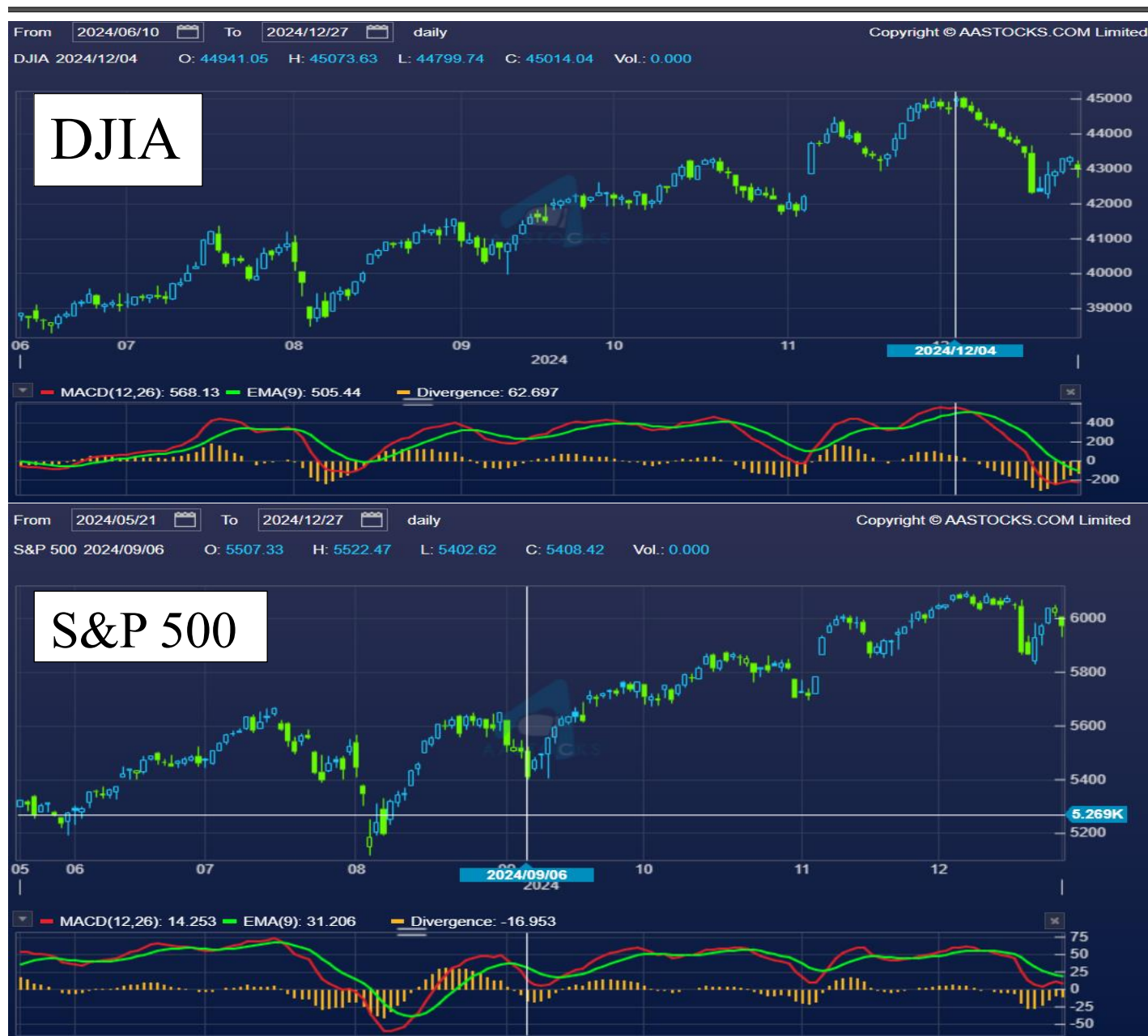
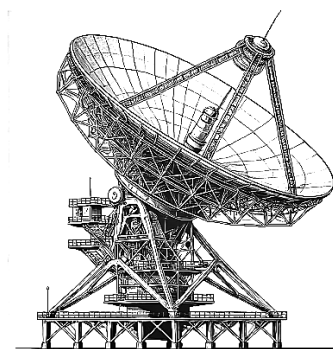


# US Stock Express

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Risk disclosure: Price can go up and down at any moment, trade and bear the risk according to your own capital;

All suggestions are for reference only, final decision still lies upon investors. Use free money only, never use money that has a deadline for trading.

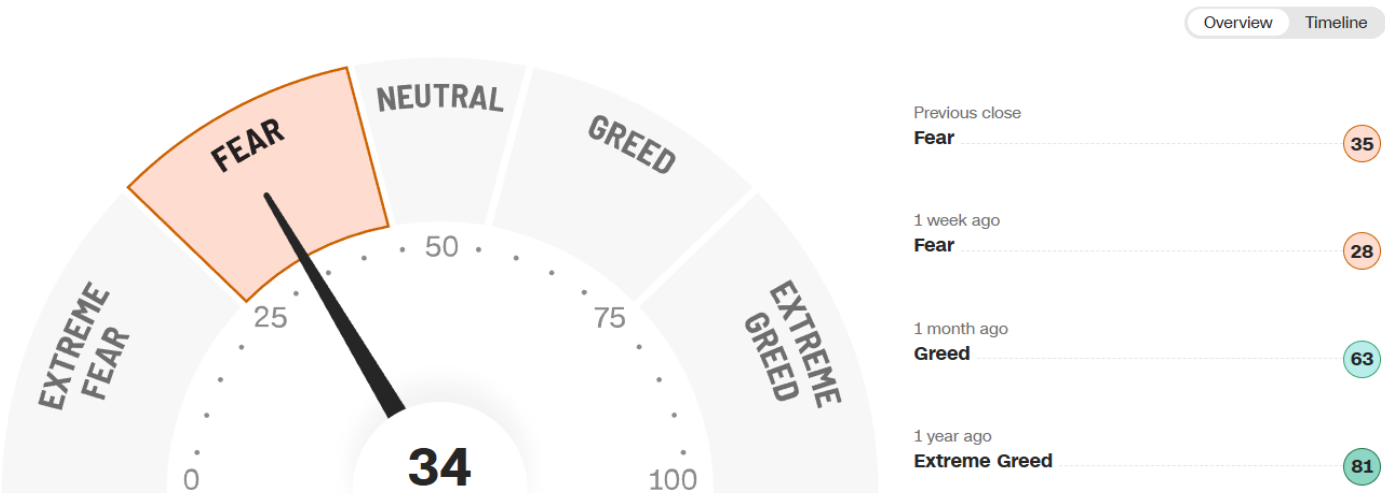
本周重要數據

Weekly Important indicators

Date 日期	Day 星期	HK Time 時間	Star 重要性	Place 地區	Indicator	數據	Previous 前值	Expected 預期
30/12	(一)Mo	22:45	☆☆☆	US 美國	Chicago PMI	芝加哥採購指數	42.7	42.0
30/12	(一)Mo	23:00	☆☆☆	US 美國	Existing Home Sales	成屋待完成銷售	0.9%	2.0%
30/12	(一)Mo	23:30	☆☆☆	US 美國	Dallas Mfg Index	達拉斯活動指數	-1.3	-2.7
31/12	(二)Tu	21:55	☆☆☆	US 美國	Red Book	紅皮書	5.9%	5.8%
31/12	(二)Tu	22:00	☆☆☆	US 美國	Home Price Index(M)	房屋指數(月)	0.5	0.7
31/12	(二)Tu	22:00	☆☆☆	US 美國	Home Price Index(Y)	房屋指數(年)	4.4	4.2
31/12	(二)Tu	22:00	☆☆☆	US 美國	S&P/Case Index	標普 Case 房價	4.1	4.6
31/12	(二)Tu	23:00	☆☆☆	US 美國	Texas Ser Index	德薩斯服務指數	125.5	128.0
1/1	(三)We				Market Holiday	市場假期	/	/
2/1	(四)Th	20:00	☆☆☆	US 美國	MBA Mortgage	MBA 按揭貸款	6.75%	7.0%
2/1	(四)Th	21:30	☆☆☆☆	US 美國	Initial Claims	初領救濟金人數	220k	219k
2/1	(四)Th	21:30	☆☆☆☆	US 美國	Continuous Claims	續領救濟金人數	1910K	1910K
2/1	(四)Th	22:45	☆☆☆	US 美國	PMI (Mfg)	採購經理人(製造)	48.3	47.9
2/1	(四)Th	23:00	☆☆☆	US 美國	Construction Expend'	建築開支	0.3%	0.4%
3/1	(五)Fri	17:00	☆☆	EU 歐盟	M3 Money Supply	M3 貨幣供應	+5.6%	+5.7%
3/1	(五)Fri	17:30	☆	UK 英國	M4 Money Supply	M4 貨幣供應	0.0%	0.0%
3/1	(五)Fri	23:00	☆☆☆	US 美國	ISM Mfg	ISM 製造業	48.1	49.0
3/1	(五)Fri	23:00	☆☆☆	US 美國	ISM PMI	ISM PMI	-0.8%	+0.4%
3/1	(五)Fri	23:00	☆☆☆	US 美國	Domestic Vehicle Sales	國內汽車銷量	16.50M	16.50M
3/1	(五)Fri	23:30	☆☆☆	US 美國	EIA Natural Gas	EIA 天然氣存量	+325K	+320K

# Fear & Greed Index

What emotion is driving the market now?  
[Learn more about the index](#)



**World Observation****DAY 1041**

Russia / Ukraine Conflict

## Outlook for 2025

Year 2024 is going to an end, but not the Russian/Ukraine Conflict. We are very likely to be the only bulletin in the financial market to have daily count down of the war since Feb 2022. Regretfully today is the 1041<sup>st</sup> day. Donald Trump said in the election that he would end the war in 24 hours, but now he changed his saying, that is ending the war is one of his most important jobs after inauguration ceremony without mentioning the limitation of time. Thus, no need to talk about war in Gaza and Middle East. Just hope that they can be ended soon.

Normally the presidency of US only has 4 years a term but now there is an exception, the Donald Trump 2.0 era has a term of 4 years and 10 weeks. For just after the election, he has been already carrying out the function of a president and US has 2 presidents existing for these months. One is Joe Biden the incumbent president and another is Donald Trump the president-elect. Initially, people thought he was a strong man against China especially he said he would levy 60% tariff on China, but now he actually is carrying out his target of MAGA (Make America Great Again), he would levy tariff on every country including allies like EU and 5 eyes and G7. Initially he will levy 25% on Mexico and Canada, but China only 10%. Come on, watch how he make a song!

Rate Cut of Federal Reserve will also be focus of the market. Because of the worrying of inflation caused by tariff of Donald Trump, the original expectation of rate cut was 4 times in 2025 and each time 25 base points, but now shrank to just 2 times of 25 base points each. So what should investors do? If you watch the Dot Plot Chart of Federal Reserve, everyone knows that the accuracy is very low that can laugh your tooth out. So better watch the Chicago Target Rate, for they are changing every day, every hour, every minute and every second and we will have special topics on it later.

## **Market Observation**

# **Bull Market or Bear Market**

The hottest topic of the market nowadays is whether the market is still in bull market or has already turned into bear market. The current Bull Market has been formed since October 2022 by the Orion Meteor Shower and popped up by the Solar Bear Pattern of NASDAQ at that time. Since then the market has no significant adjustment. People are waiting for adjustment, but it had not come. When it falls a little, investor want to wait for further drop in order to buy lower, but it turned up. When it goes up people dare not buy it, but it continues to go up. When at last they cannot bear and chased high, and it fell down. It's a common case of individual investors in the past two years.

When we refer to the DJIA chart on page 1, we can see the record high we on Dec 4<sup>th</sup> at 45073, and it shown 10 consecutive blacks, with the last black dropped 1123 points. It filled the gap and rebounded and dropped again. It's a very bad signal indeed. But the DJIA only consist of 30 stocks.

While the S&P has 500 component stocks and has a wider scope, all government departments, think tanks and researchers are referring to S&P. In the beginning of 2024, most people thought that it would reach at 5200 or some even said could reach 5400 this year. The writer is the most optimistic one and set the target at 5600. But at length it reached record high at 6099 on Dec 6<sup>th</sup>. For 2025, most of the analysts expect it would go up to 6600 points and some even 7000. Why? Because they base upon the average growth of S&P is 10% per year so when last closing was 5970, people would expect it would go up to 6600 and some optimistic analysts would expect higher.

This time the writer would not as optimistic as last year, I just put on the average expectation of 6600 points for last year already rose 27% which is much more than average and has no prominent adjustment for 26 months. So do not chase high, but still keep the target at 6600 and buy at low. This is the yearly target. The World Observation will be released daily except market holidays, but market Observation will be released weekly (once or twice a week) as the US stock market is affected by everything around the world and it also leads the world.