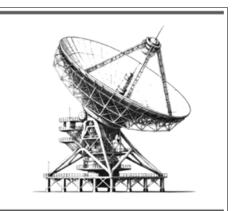
# **US Stock** Express

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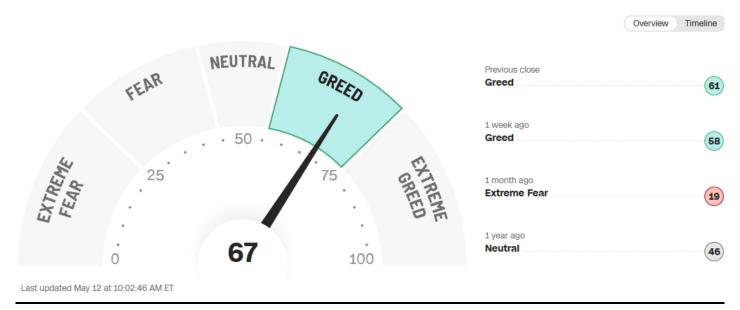
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#### Fear & Greed Index

What emotion is driving the market now? Learn more about the index



North East West South is NEWS

After the United States and China made substantial progress in trade negotiations recently, they announced in a joint statement today that they would significantly reduce retaliatory tariffs on each other for 90 days.

Iran is serious about negotiations with the United States and is seeking to reach an agreement that would ensure it does not develop nuclear weapons, but destroying all its nuclear facilities is unacceptable.

The UK immigration policy is expected to be tightened, with new immigrants only being able to apply for permanent residence and naturalization after having resided in the country for 10 years.

British Airways parent International Consolidated Airlines Group (IAG) is preparing to purchase 30 787 Dreamliner wide-body aircraft from Boeing, with the transaction value estimated to be as high as US\$10 billion.

Nissan, which is in financial trouble, plans to lay off another 10,000 employees worldwide. Combined with the announcement of 9,000 layoffs in November last year, this means that Nissan is currently planning to lay off approximately 15% of the company's total workforce.



### World Observation

Day 1175 Russia/Ukraine Conflict

## The Deal is Made

U.S. Treasury Secretary Scott Bessent said in Geneva, Switzerland that the United States and China have reached a consensus on the tariff issue and agreed to reduce tariffs on each other by 115%, which will take effect before May 14. The United States has reduced its tariffs on China from 145% to 30%, including a 10% base tax rate and a 20% tax on fentanyl. China's Ministry of Commerce also confirmed the mutual tariff reduction arrangement, and China's tariff on the United States will be reduced from 125% to 10%.

As for the 34% ad valorem tariff that both sides originally planned to impose on each other's imported goods, the aforementioned tariff increase measures will be suspended for 90 days, and further talks and consultations will be held in the future.

Both Chinese and US representatives around Genova on May 9 (Fri), the venue of meeting is a private residence belongs to the Swiss ambassador to the UN. The scheduled meeting is two whole day of 10-hour meeting from May 9-10. Both sides were quite firm in the beginning, as they think the other side is in an unfavorable situation. In the morning session, Chinese representative led staff left the residence in an unpleasant manner, for they found US had no sincerity in negotiation.

Later on it I said that both heads advised the representative to continue the meeting in a well control manner. In the afternoon session, Chinese representatives said they finished lunch and continued the meeting. So now both sides agree to cut the tariff for 115%. People are waiting for the deadline of 90 days, see who will recover first. Therefore the goods in US no need to be emptied in the next few days, and unemployment in China will be improved in these 90 days. What will happen after 90 days. *Que sera, sera!* (Whatever will be, will be!)