

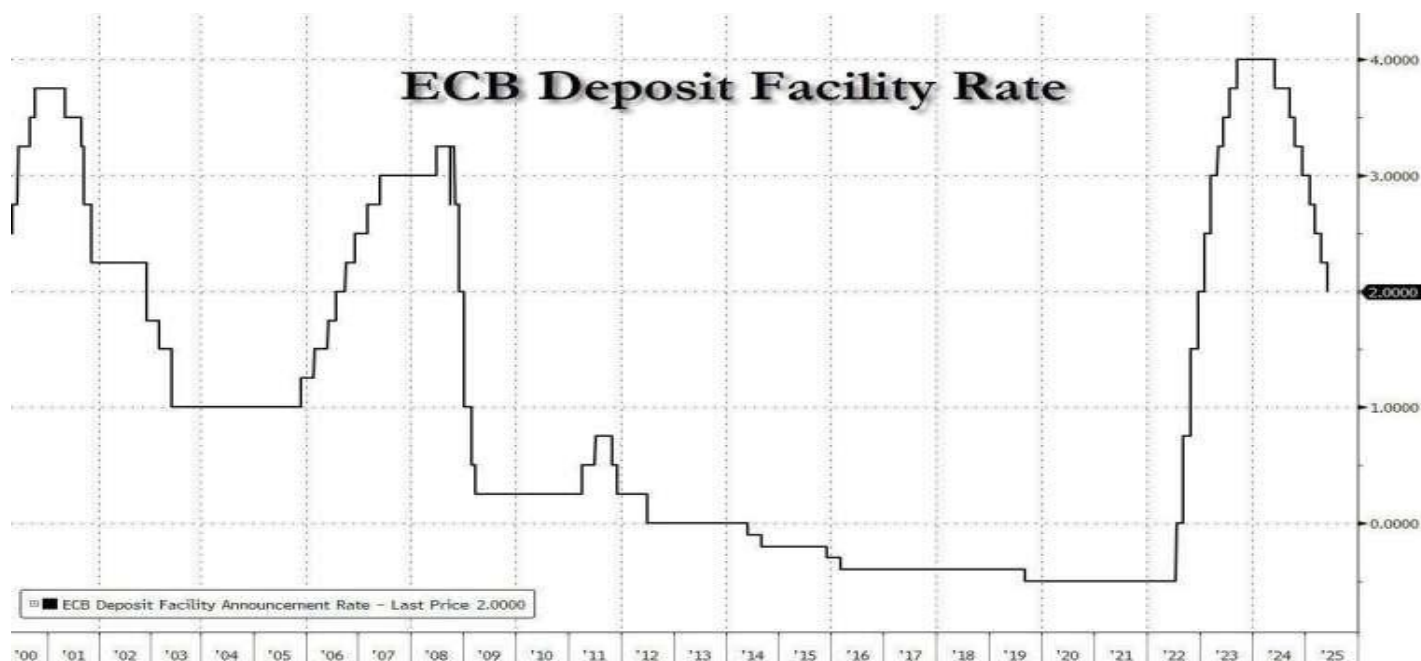
# US Stock Express

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European Central Bank had the 8<sup>th</sup> rate cut in the past year, it gives a good chance for Donald Trump to push Federal Reserve to cut the interest rate

## 主要央行利率 Major Central Bank Rates 2025/06/05

國家 Country	最新利率 Rate	先前變動 Change	變動日期 Date
美國 US	4.25% – 4.50%	-0.25	2024/12/10
歐洲 EU	2.00%	-0.25	2025/06/11
日本 Japan	0.50%	+0.25	2025/01/25
英國 UK	4.25%	-0.25	2025/05/09
澳洲 Australia	3.85%	-0.25	2025/05/21
紐西蘭 NZ	3.25%	-0.25	2025/05/28
加拿大 Canada	2.75%	-0.25	2025/03/12

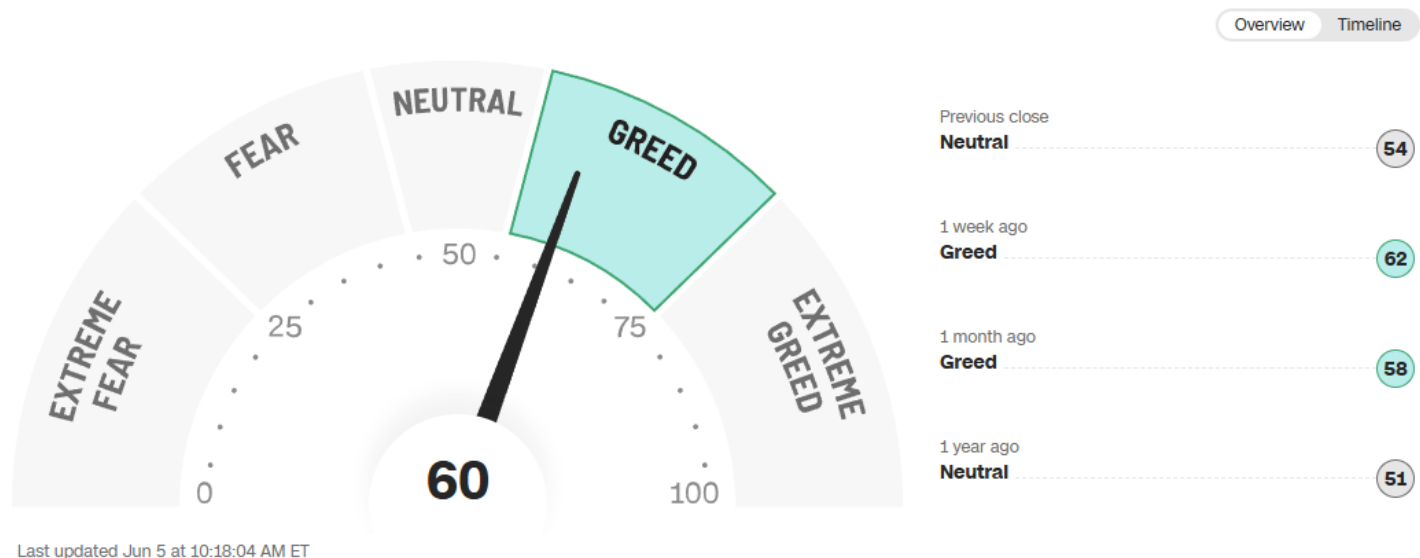
利率變動通常於宣布後翌日實施，但歐洲央行則於一周後實施。此表列出乃生效日期而非宣布日期。

Interest Rate changes normally come to effect the following day after announcement, but European Central Bank is one week after announcement. This table shows the effective day and not announcement date.

# Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)



## North East West South is NEWS

President Donald Trump held a long-awaited phone call Thursday with China's Xi Jinping as the two leaders tussle over trade policy.

Bulgaria is allowed to join the eurozone as the 21st member.

Trump spoke with Putin and said Putin "strongly expressed" that he would fight back against Ukraine's previous large-scale air strikes on Russian military bases, but without mentioning retaliation by nuclear weapons. Although the Trump administration continues to try to mediate peace talks between Russia and Ukraine, Trump pointed out that this call with Putin failed to lead to a ceasefire.

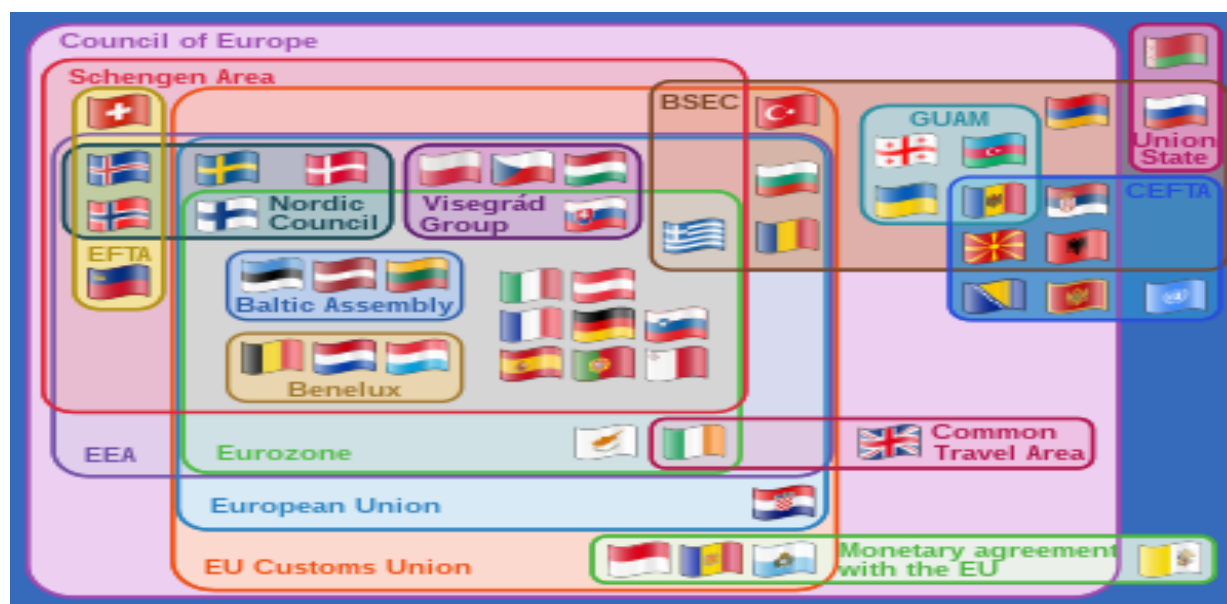
Atlanta Federal Reserve Bank President Bostic said that the best strategy for monetary policy is to remain patient. In an overall healthy economic environment, there is time to wait and see how high uncertainty will affect employment and prices, and there is no rush to adjust the policy stance. He believes that there is still room for interest rate cuts, but it depends on how the uncertainty is resolved on its own. Fed Governor Cook said that the current monetary policy can cope well with different economic situations, and even if uncertainty increases, the US economic foundation remains solid.

China has tightened export controls on a variety of rare earths and related magnets since April, leading to a shortage of rare earths. The Nikkei reported that Japan plans to propose strengthening cooperation with the United States on the rare earth supply chain in the upcoming US-Japan tariff negotiations.

## 歐洲央行利率      European Central Bank Rate

日期 Date	變動 Change	存款利率 Deposit facility	融資利率 Marginal Refinancing	實際利率 Marginal Lending
2025/06/11	-0.25	2.00%	2.15%	2.40%
04/23	-0.25	2.25%	2.40%	2.65%
03/12	-0.25	2.50%	2.65%	2.90%
02/05	-0.25	2.75%	2.90%	3.15%
2024/12/18	-0.25	3.00%	3.15%	3.40%
10/23	-0.25	3.25%	3.40%	3.65%
09/18	-0.25	3.50%	3.65%	3.90%
06/12	-0.25	3.75%	4.25%	4.50%
2023/09/20	+0.25	4.00%	4.50%	4.75%
08/02	+0.25	3.75%	4.25%	4.50%
06/21	+0.25	3.50%	4.00%	4.25%
05/10	+0.25	3.25%	3.75%	4.00%
03/22	+0.50	3.00%	3.50%	3.75%
02/08	+0.50	2.50%	3.0%	3.25%
2022/12/21	+0.50	2.00%	2.50%	2.75%
11/02	+0.75	1.50 %	2.00%	2.25%
09/14	+0.75	0.75%	1.25%	1.50%
07/27	+0.50	0.00%	0.50%	0.75%
2019/09/18	-0.10	-0.50%	0.00%	0.25%
2016/03/16	-0.05	-0.40%	0.00%	0.25%
2015/12/09	-0.10	-0.30%	0.05%	0.30%
2014/09/10	-0.10	-0.20%	0.05%	0.30%
06/11	-0.10	-0.10%	0.15%	0.40%
2013/11/13	-0.25	0.00%	0.25%	0.75%
05/08	-0.25	0.00%	0.50%	1.00%
2012/07/11	-0.25	0.00%	0.75%	1.50%
2011/12/14	-0.25	0.25%	1.00%	1.75%
11/09	-0.25	0.50%	1.25%	2.00%
07/13	+0.25	0.75%	1.50%	2.25%
04/08	+0.25	0.50%	1.25%	2.00%
2009/05/13	-0.25	0.2%5	1.00%	1.75%
04/08	-0.25	0.25%	1.25%	2.25%
03/11	-0.50	0.50%	1.50%	2.50%
01/21	-0.50	1.00%	2.00%	3.00%
2008/12/10	-0.75	2.00%	2.50%	3.00%
11/12	-0.50	2.75%	3.25%	3.75%
10/15	-0.25	3.25%	3.75%	4.25%
10/09	-0.50	3.25%	3.75%	4.25%
10/08	-0.50	2.75%	3.75%	4.75%
07/09	+0.25	3.25%	4.25%	5.25%
2007/06/13	+0.25	3.00%	4.00%	5.00%
03/14	+0.25	2.75%	3.75%	4.75%
2006/12/07	+0.25	2.50%	3.50%	4.50%
10/11	+0.25	2.25%	3.25%	4.25%

08/13	+0.25	2.00%	3.00%	4.00%
06/15	+0.25	1.75%	2.75%	3.75%
03/08	+0.25	1.50%	2.50%	3.50%
2005/03/08	+0.25	1.25%	2.25%	3.25%
2003/06/06	-0.50	1.00%	2.00%	3.00%
03/07	-0.25	1.50%	2.50%	3.50%
2002/12/06	-0.50	1.75%	2.75%	3.75%
2001/11/09	-0.50	2.25%	3.25%	4.25%
09/18	-0.50	2.75%	3.75%	4.75%
08/31	-0.25	3.25%	4.25%	5.25%
05/11	-0.25	3.50%	4.50%	5.50%
2000/10/06	+0.25	3.75%	4.75%	5.75%
09/01	+0.25	3.50%	4.50%	5.50%
06/09	+0.50	3.25%	4.25%	5.25%
04/28	+0.25	2.75%	3.75%	4.75%
03/17	+0.25	2.50%	3.50%	4.50%
02/04	+0.25	2.25%	3.25%	4.25%
1999/11/05	+0.50	2.00%	3.00%	4.00%
04/09	-1.00	1.50%	2.50%	3.50%
01/22	+1.25	2.00%	3.00%	4.50%
01/04	-1.25	2.75%	3.00%	3.25%
01/01	/	2.00%	3.00%	4.50%





## World Observation

Day 1199  
Russia/Ukraine Conflict

### Agricultural Terrorism Weapon

The unlimited warfare between US and China is upgrading to another level of Agricultural Terrorism Weapon level.

*Two Chinese nationals have been charged with conspiracy and smuggling after one allegedly brought a dangerous, toxic fungus into the United States last year, according to the FBI. The fungus, *Fusarium graminearum*, is considered a potential "agro-terrorism weapon" because it can devastate food supplies by infecting wheat, barley, maize, and rice—and also sicken livestock and people.*

<https://cbn.com/news/us/agro-terrorism-weapon-smuggled-us-2-chinese-nationals-caught-dangerous-pathogen>

For details please consult the above news, make it simple is that 2 spies were found in the Michigan University, they are having research in the laboratory of the university. How many spies from China are working in the US? The Microsoft Copilot said *China's intelligence network in the U.S. includes up to 25,000 intelligence officers and more than 15,000 recruited agents*. Of course China denied and said those stations are for helping oversea Chinese to extend their driving license in China and making facilities for them, it is those wicked people smearing China.

Anyway, what investors should mind is that the argument between US and China is fiercer and any negotiation will be harder, not only limited to illegal transfer of intellectual property, but some Chinese overseas students are doing extra external propaganda and special jobs for their country in famous universities. There are currently 277,398 Chinese students in US. The percentage is about one-quarter which means 1/4 of the income of oversea students are from China. So famous universities will face the loss of one-fourth of related income. It is hard to say who is helpful and who would bring disaster to US, no method can filter them out one by one. We only know that the Harvard incident of banning international students will soon extend to Columbia and other famous universities. Besides who is right or wrong, investors should evaluate the impact on economy and the market carefully.