



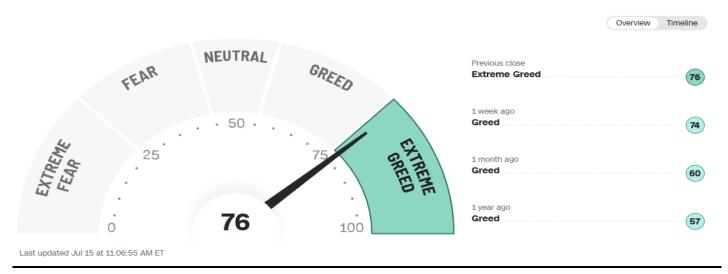
A famous YouTuber in Hong Kong forecasts NVDA will reach the capitalization of 7 Trillion within 5 years.



NVDA will grow with TSM automatically and no one can replace TSM.

## Fear & Greed Index

What emotion is driving the market now? Learn more about the index



## North East West South is NEWS

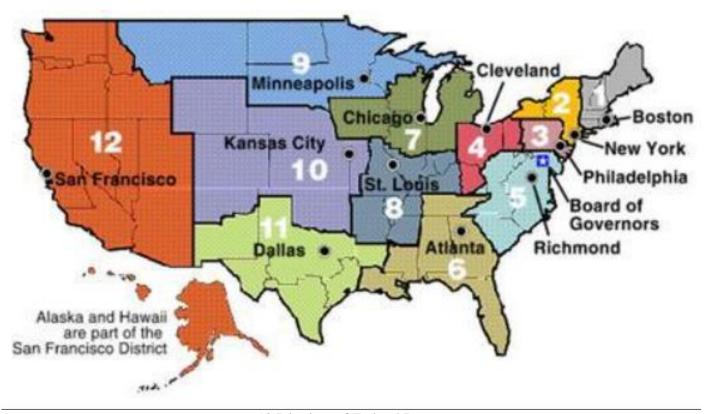
NVIDIA said H20 artificial intelligence (AI) chips, which had been suspended to China due to Trump chip export controls, will resume exports to China.

Tesla themed restaurant will officially open on July 21st in Los Angeles, USA! The restaurant's design blends sci-fi style with futuristic technology, and its Optimus robot is officially activated for the first time to provide food delivery services to customers. Customers can experience the world's only Tesla full-service entertainment restaurant while enjoying meals named after Tesla models while quickly charging their electric vehicles while watching a giant-screen movie.

Meta CEO Zuckerberg said META will invest hundreds of billions of dollars in artificial intelligence. SemiAnalysis just analyzed that Meta is expected to be the first lab to bring a 1GW+ supercluster online.

Donald Trump announced yesterday that he had given Russia 50 days to reach a peace deal with Ukraine and spoke of his disappointment with Moscow authorities. Russia's Kremlin warned today that it fears heavy U.S. support for Ukraine to continue fighting, further delaying peace consultations that have stalled.

The Fed recommends adjusting the regulatory framework for large banks by adjusting the way large banks are assessed so that banks are more likely to be recognized as "well-managed," thereby eliminating potential acquisition barriers and other constraints. The current rating system for large banks was developed in 2018 and covers three categories, including capital, liquidity, governance and control, each divided into four ratings to assess whether banks are deficient in that category. Currently, if a bank shows a "defective" rating in any of the categories, it cannot be considered "well-managed" and acquisitions, etc., will be restricted. Under the new proposal, banks would have to show a "defective" rating in multiple categories or have a worst rating in one category to lose their "well-managed" recognition.



12 Districts of Federal Reserve





Tariff war not yet over, the rise of PLTR, SOFI, ARKW not yet over



## World Observation

Day 1239 Russia/Ukraine Conflict

## Federal Reserve

(3) Why 12 districts and not 50?

A common question among investors is why the Federal Reserve divided the country into 12 districts instead of 50, aligning with the states.

The answer is simple: the Fed wanted to make clear that it is different from the White House, separate from politics, and independent of the government administration, which is structured around 50 states. The 12 districts were designed based on banking ties and financial linkages across the United States, not political boundaries.

The United States is composed of 50 independent states, and in general or midterm elections, political efforts are naturally focused on winning support across these states. In contrast, the Federal Reserve's focus is entirely different. It seeks to emphasize that its mandate is purely monetary: to manage inflation toward its 2% target and to keep unemployment low.

This independence ensures the Fed operates without influence from the White House or the president. The US dollar has maintained its global dominance partly because the Fed pursues policies free from political agendas. It is not a tool for any president to achieve political goals. For this reason, the Federal Reserve is often nicknamed "the central bank of all central banks." While other central banks do not deposit money directly with the Fed, their monetary policies closely track its moves because of the Fed's independence and unmatched credibility.