

# US Stock Express

Daniel Yue

Email: [info@ihandbook.org](mailto:info@ihandbook.org)

[www.ihandbook.org](http://www.ihandbook.org)

©



Last 354.470 Change +3.530 (1.006%)

Updated: 2025/07/22 09:58 EDT

Visa Inc. (V.US)

AASTOCKS.com Copyright ©

1 year (daily)

22/07/2025 O:351.865 H:354.48 L:351.095 C:353.975

SMA(10):351.276 SMA(20):351.954 SMA(50):355.904 SMA(100):348.038 SMA(250):318.977

[www.aastocks.com](http://www.aastocks.com)



If you think the market is too risky to chase high, why don't you buy anti-falling stocks like V and COST? Even in the liberation day drop, they still closed above the 250-SMA, still in Bull Market for the past one whole year till now.

Last 952.960 Change +5.400 (0.570%)

Updated: 2025/07/22 09:59 EDT

Costco Wholesale Corporation (COST.US)

AASTOCKS.com Copyright ©

1 year (daily)

22/07/2025 O:948.74 H:957.6288 L:947.235 C:953.1

SMA(10):962.877 SMA(20):975.429 SMA(50):997.548 SMA(100):980.881 SMA(250):946.978

[www.aastocks.com](http://www.aastocks.com)

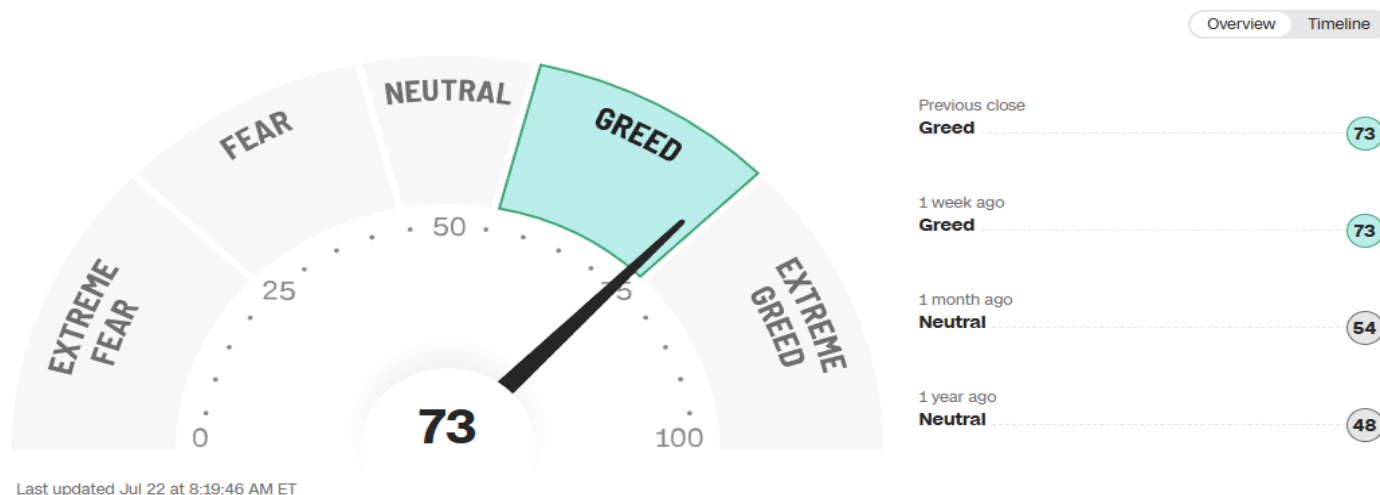


Don't just think of chips like NVDA or TSM, should find some defensive stocks for market is going to adjust according to Fibonacci series. Anyway, everyone should hold some stocks never fell under the 250-SMA.

# Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)



## North East West South is NEWS

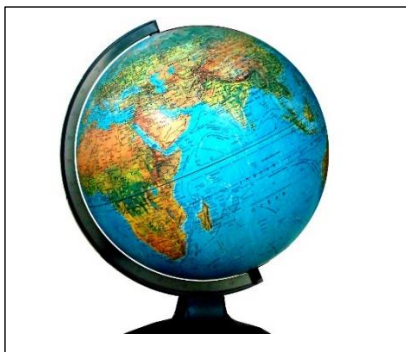
U.S. Treasury Secretary Scott Bessent accused the Federal Reserve of "seriously straying from its mission" today, calling on the Fed to conduct a "comprehensive internal review" of its non-monetary policy operations. Bessent published a long article on the social platform X, trying to clarify what he said in an earlier interview with CNBC. At the time, he said: "What we need to do is review the entire Fed to see if it is operating successfully."

Joseph Foudy, professor of economics at the Stern School of Business at New York University, pointed out that when tariffs reach 20% or even higher, companies may stop importing completely, delay major decisions, slow down recruitment, and lead to a decline in economic activity.

On July 18, Japan's Taisei Corporation announced that it had successfully performed continuous wireless charging with a maximum output power of 10kW for electric vehicles traveling at a speed of 60 kilometers per hour, marking a major breakthrough in wireless charging road technology. The company said that this achievement will make it possible for electric vehicles to travel long distances and continuously, accelerate the practical application of wireless charging roads and their full application on highways.

The International Court of Justice (ICJ), the main judicial body of the United Nations, will issue a landmark legal blueprint for global climate change on the 23rd, which will also list the responsibilities of major polluters to the countries most affected.

The latest Henley Passport Index compiled based on data from the International Air Transport Association (IATA) has been released. Singapore stands out from 227 locations around the world with 193 visa-free destinations, ranking first in the world's most powerful passport. Japan and South Korea tied for second place with 190 visa-free destinations.



## World Observation

Day	1246
Russia/Ukraine Conflict	

# Federal Reserve

## (8) Reserve Bank of New York

Every regional reserve bank of the Federal Reserve operates independently and is not merely a subsidiary of the head office in Washington DC. The San Francisco Reserve Bank is well known because the salary of its president is higher than that of the Fed chair in DC. The New York Reserve Bank, however, is famous for arranging two major rescues during the financial crisis of 2008. Many people believe these rescues were conducted by the Fed's head office in DC, but in reality, the Reserve Bank in New York played a critical role.

The first crisis occurred in March 2008 when Bear Stearns, the fifth largest investment bank in the US, faced severe financial trouble. Timothy Geithner, president of the New York Federal Reserve, arranged for JP Morgan to purchase Bear Stearns, effectively resolving the situation. However, just six months later in September 2008, Lehman Brothers, one of the four largest investment banks, encountered financial distress. Geithner, with the help of Treasury Secretary Henry Paulson, gathered the ten strongest commercial banks in the world to form a group in hopes of rescuing Lehman Brothers.

After reviewing Lehman's financial condition, the banks concluded that there were too many deep-seated issues and demanded the Federal Reserve in DC guarantee their funds. They insisted that if they pooled their money to rescue Lehman and suffered losses, the Fed should reimburse them as it had done in the case of Bear Stearns.

The Federal Reserve reported the situation to the Treasury, which in turn informed the Economic Committee of the White House. A joint meeting was held with President George Bush in attendance. After deliberation, they all agreed to let Lehman Brothers go bankrupt, believing the free market would correct the excesses and eliminate bad practices on its own.

On the deadline day, the top floor meeting room of the New York Fed was filled with bankers. They agreed only to contribute funds to maintain market stability but failed to anticipate the chaos that would follow. Lehman Brothers was allowed to collapse. Fed chair Ben Bernanke then urged the Treasury Secretary to purchase toxic assets, but this effort failed.

The financial tsunami erupted at precisely midnight on September 14th (Sunday) in New York when Lehman filed for bankruptcy. This immediately triggered panic selling in Tokyo at noon on September 15th (Monday).

Barack Obama was sworn into office on January 20, 2009. Just six days later on January 26, Timothy Geithner was confirmed by the Senate as Treasury Secretary. Originally, the president of the New York Fed reported to the Fed chair, and the Fed chair reported to the Treasury Secretary. Yet after these events, Bernanke, who had been Geithner's superior, now found himself reporting to Geithner.

This entire story was detailed in The Bullion Express of 2008 and 2009.