

# US Stock Express

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U.S. Bureau of Economic Analysis

|            |          |           |        |          | Value     | Chg        | Chg% |
|------------|----------|-----------|--------|----------|-----------|------------|------|
| Calendar   | GMT      | Reference | Actual | Previous | Consensus | TEForecast |      |
| 2025-06-26 | 12:30 PM | Q1        | -0.5%  | 2.4%     | -0.2%     | -0.2%      |      |
| 2025-07-30 | 12:30 PM | Q2        | 3%     | -0.5%    | 2.4%      | 2.5%       |      |
| 2025-08-28 | 12:30 PM | Q2        |        | -0.5%    | 3.0%      | 3.0%       |      |

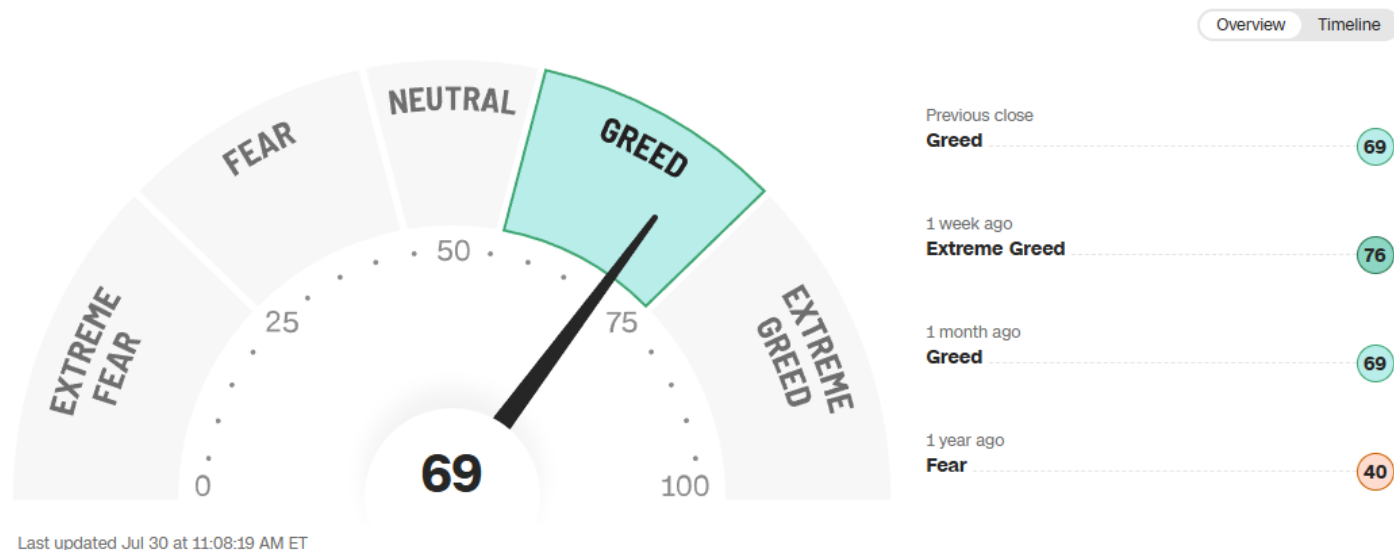
| Components                                | Last  | Previous | Unit              | Reference |
|---|-------|----------|-------------------|-----------|
| GDP Growth Contribution Consumer Spending | 0.98  | 0.31     | percentage points | Jun 2025  |
| GDP Growth Contribution Exports           | -0.19 | 0.04     | percentage points | Jun 2025  |
| GDP Growth Contribution Government        | 0.08  | -0.10    | percentage points | Jun 2025  |
| GDP Growth Contribution Imports           | 5.18  | -4.66    | percentage points | Jun 2025  |
| GDP Growth Contribution Investment        | -3.09 | 3.90     | percentage points | Jun 2025  |

| Related                        | Last     | Previous | Unit        | Reference |
|--------------------------------|----------|----------|-------------|-----------|
| Changes in Inventories         | -26.00   | 160.50   | USD Billion | Jun 2025  |
| Full Year GDP Growth           | 2.80     | 2.90     | percent     | Dec 2024  |
| GDP Annual Growth Rate         | 2.00     | 2.00     | percent     | Jun 2025  |
| GDP Constant Prices            | 23685.30 | 23512.70 | USD Billion | Jun 2025  |
| GDP from Agriculture           | 187.70   | 203.50   | USD Billion | Mar 2025  |
| GDP from Construction          | 872.50   | 873.80   | USD Billion | Mar 2025  |
| GDP from Manufacturing         | 2406.60  | 2406.80  | USD Billion | Mar 2025  |
| GDP from Mining                | 333.10   | 343.60   | USD Billion | Mar 2025  |
| GDP from Public Administration | 2666.10  | 2653.10  | USD Billion | Mar 2025  |
| GDP from Services              | 17036.10 | 17050.50 | USD Billion | Mar 2025  |
| GDP from Transport             | 727.30   | 730.50   | USD Billion | Mar 2025  |
| GDP from Utilities             | 343.60   | 350.80   | USD Billion | Mar 2025  |
| GDP Growth Rate                | 3.00     | -0.50    | percent     | Jun 2025  |
| GDP Sales                      | 6.30     | -3.10    | percent     | Jun 2025  |
| Government Spending            | 3995.10  | 3990.60  | USD Billion | Jun 2025  |
| Gross Fixed Capital Formation  | 4349.30  | 4344.50  | USD Billion | Jun 2025  |
| Gross National Product         | 23561.70 | 23620.90 | USD Billion | Mar 2025  |
| Real Consumer Spending         | 1.40     | 0.50     | percent     | Jun 2025  |

# Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)



## North East West South is *NEWS*

A joint statement signed by 17 countries called for an end to Hamas's rule in the Gaza Strip. Qatar and Egypt, mediators in the Gaza ceasefire negotiations, also signed the document.

China and the United States agreed to further talks on extending the tariff grace period, but the U.S. Trade Representative emphasized that the final decision on whether to extend the truce would rest with President Trump.

China's Ministry of Defense announced that China and Russia will hold joint naval exercises in August in the air and sea area near Vladivostok.

U.S. President Donald Trump announced that a 25% tariff would be imposed on India starting August 1st and hinted at additional penalties for India's energy purchases from Russia.

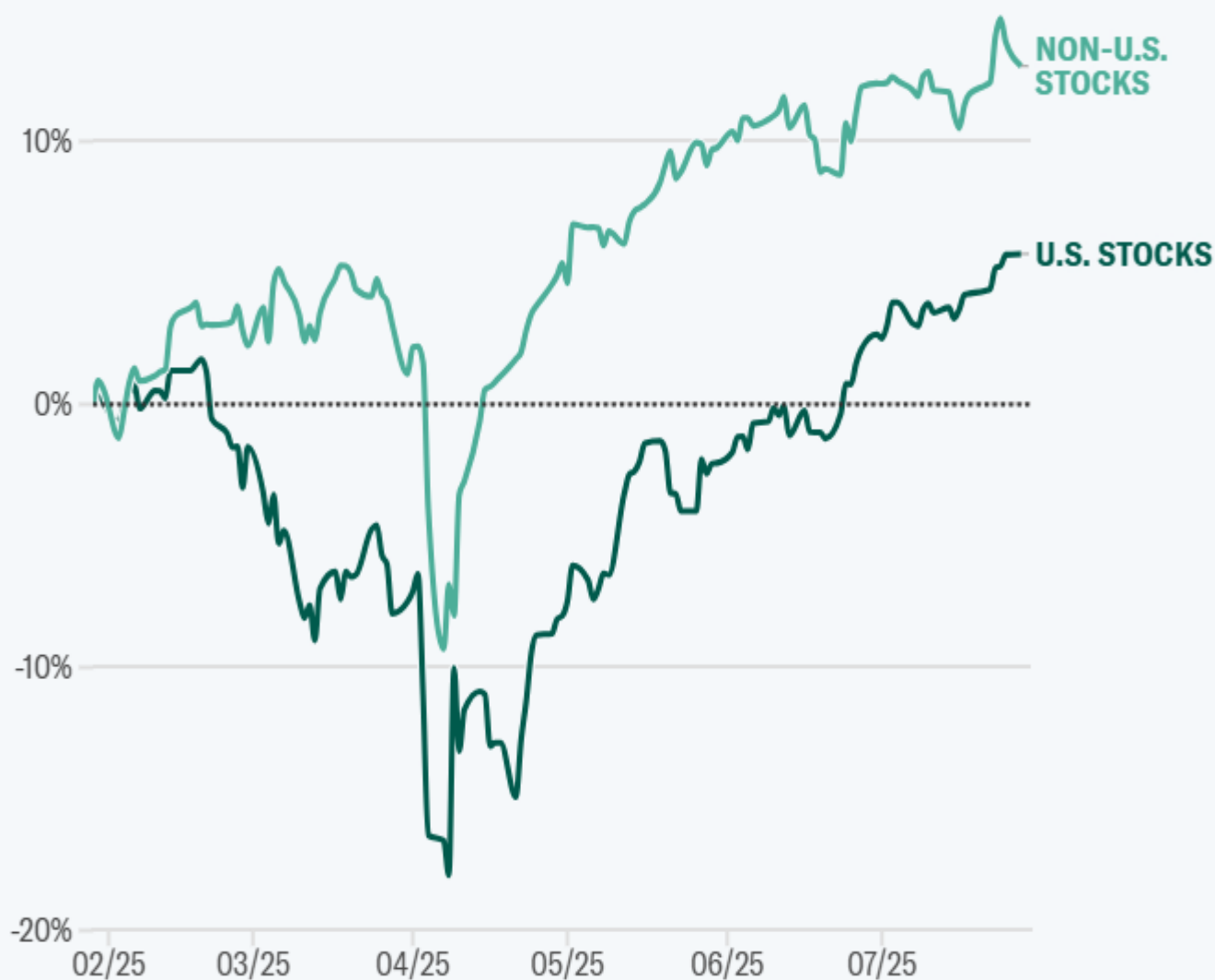
The Bank of Canada's interest rate for July 2025 remained unchanged at 2.75%. The forecast was 2.75%.

# U.S. VERSUS GLOBAL STOCKS

Non-U.S. shares have outperformed during the last six months, but US stocks have been catching up

6-MONTH

3-MONTH



SOURCE: S&P CAPITAL IQ, MSCI • AS OF JULY 28 CLOSE

**yahoo!finance**

One of the main reasons why U.S. stocks have resumed their upward trend and hit new highs in the past few weeks is that the wave of "sell America" trade has come to an end, and American companies seem poised to outperform global markets again.



## World Observation

Day 1254  
Russia/Ukraine Conflict

# Federal Reserve

## (14) Press Conference

The US Federal Reserve is the leader among all central banks, but they are humble enough to learn from the youngest central bank of the world. That is press conference. Originally, the Federal Reserve had no press conference after the FOMC meeting, but since the European Central Bank (ECB) established, they have press conference after rate decision, so that the press can ask the president a lot of question that the market concern most. For in the era of Greenspan, once after the statement of rate decision announced the market had great turmoil that at length the Fed had to announce a supplement to clarify the points a few hour later in order to keep the market stable.

On April 20, 2011, the chair Ben Bernanke had a breakthrough and held the first press conference immediately after the FOMC meeting. Just made clear their standpoint and no need to guess. But it was not a routine one. Just a testing and have to see the response.

After that, press conference were held every 2 meetings, including a summary of economic projection that is announced 4 times a year. That is from 2011 to 2018.

Jeromy Powell revealed another change during the June 2018 press conference, stating that starting in Jan 2019, and every scheduled FOMC meeting would be followed by a press conference. The goal was to foster a more open dialogue and improve public understanding of Fed actions, and the Economic projection remains the same announcing 4 times a year.

They are bumble enough and do not had any arrogance and is willing to learn from the youngest central bank of the world which is ECB.

Well done!