

US Stock Express

Daniel Yue

Email: info@ihandbook.org

www.ihandbook.org



AVGO is said to be the next NVDA, but will not come true in this decade.



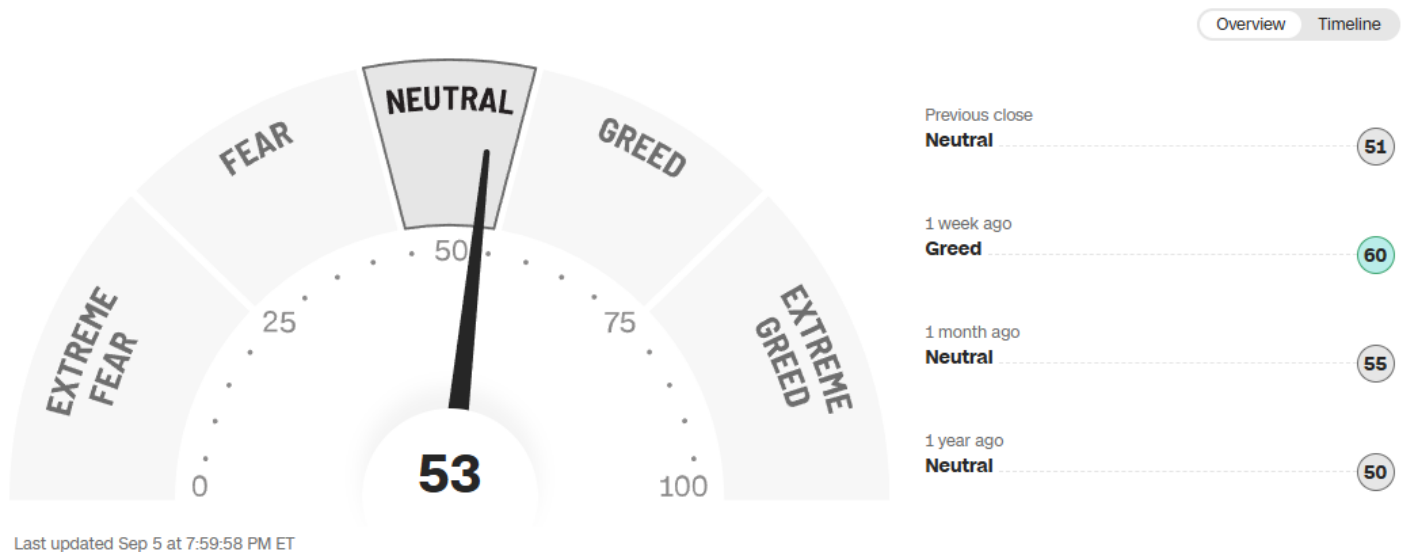
TSM is also said to be the next NVDA, let's see how the competition runs.

*Risk disclosure: Price can go up and down at any moment, use free money to trade and bear the risk according to your own capital;
Never trade with money that has a deadline for withdrawal.
All suggestions are for reference only, even AI cannot be 100% reliable, final decision still lies upon investors.
Copy trading cannot replicate another trader's background or psychological state.*

Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)



North East West South is NEWS

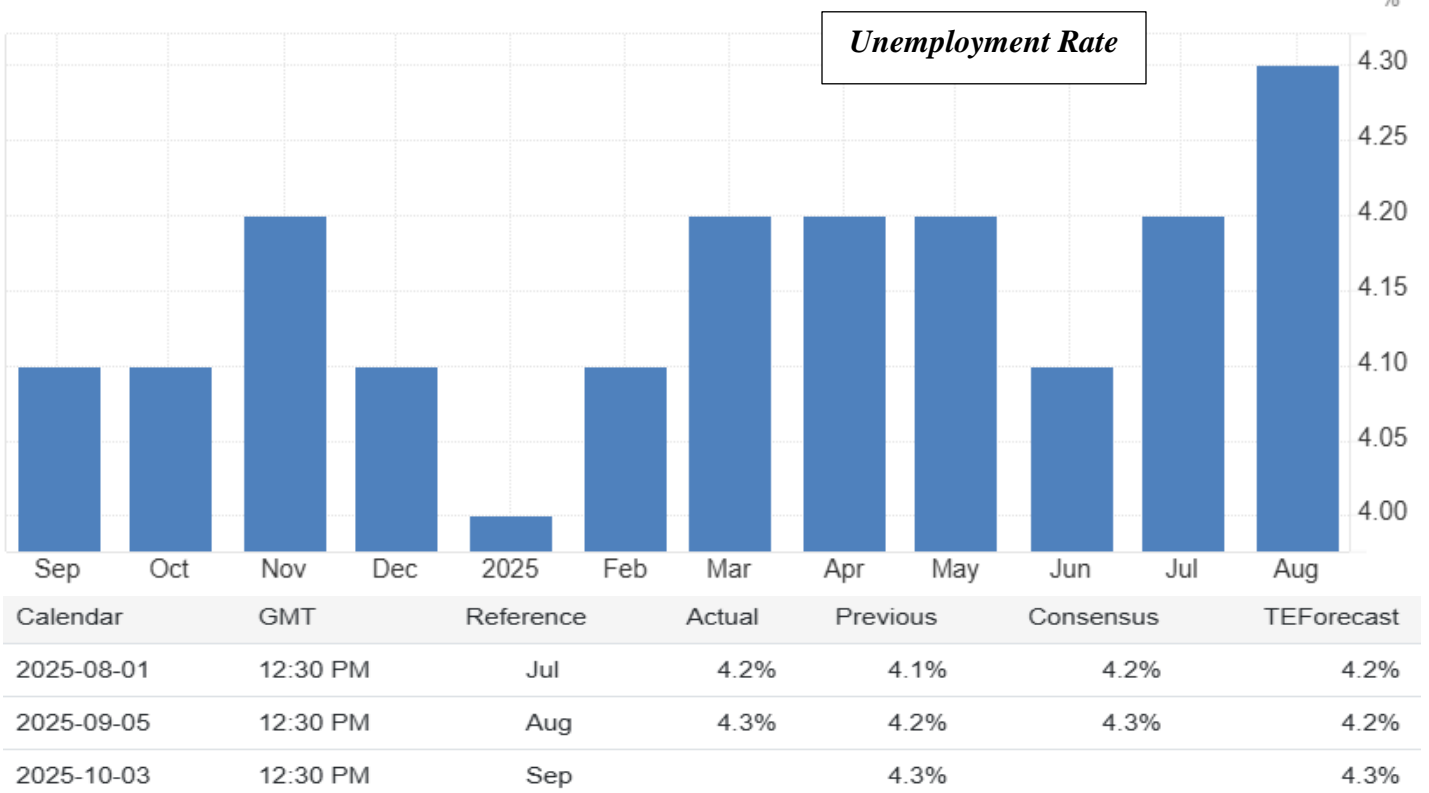
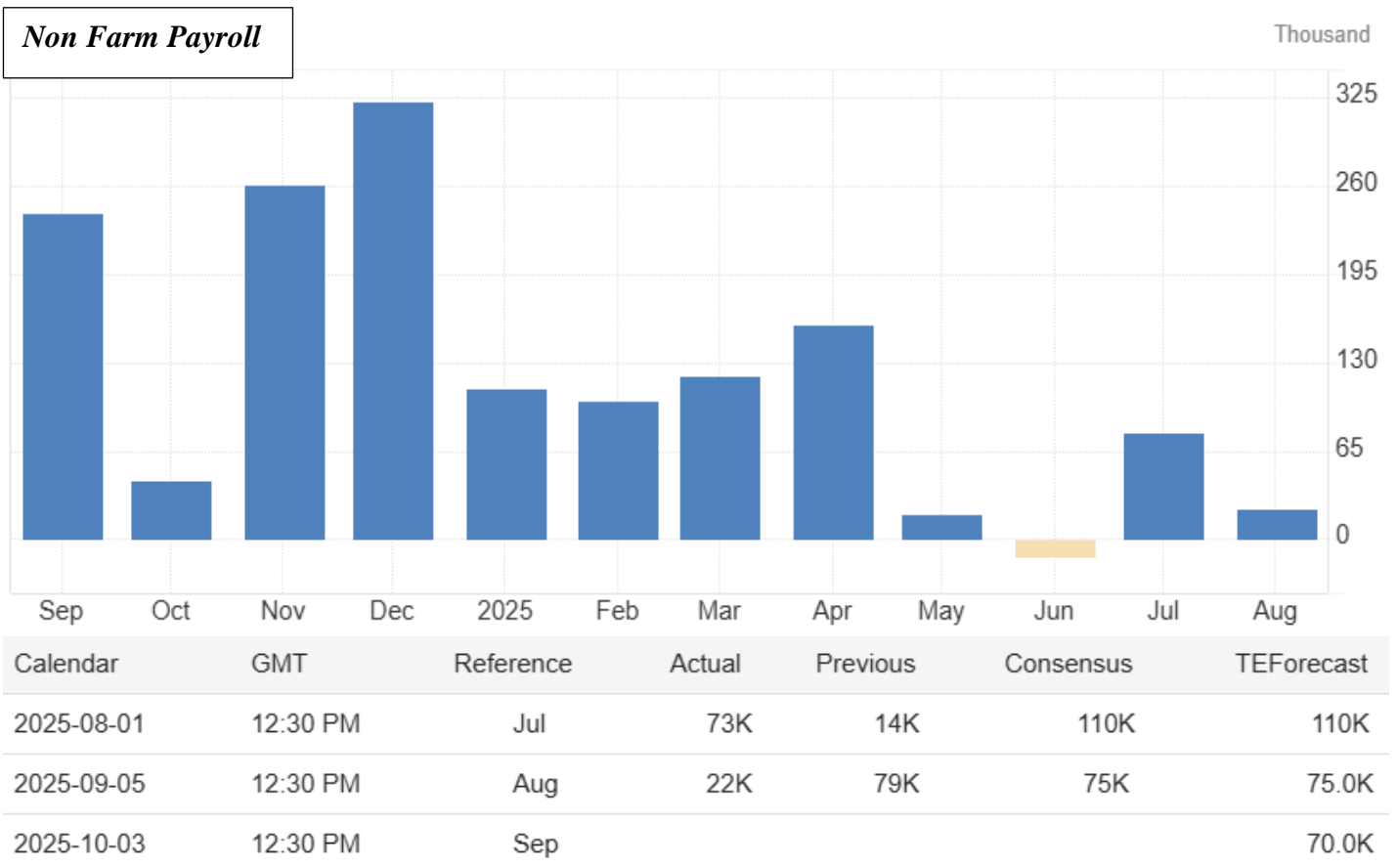
Wafer foundry TSMC stated that it has received notification from the US government that TSMC Nanjing's current "Verified End User" (VEU) authorization will be revoked on December 31, 2025. The company is evaluating the situation and taking appropriate countermeasures to ensure that TSMC Nanjing's operations are not impacted. However, the US will revoke the exemptions granted to Intel, Samsung, and SK Hynix for obtaining US semiconductor manufacturing equipment in China.

The European Union announced a €2.95 billion fine against US tech giant Google for favoring its own advertising services, particularly after US President Trump warned against targeting major US tech companies.

The Trump administration plans to restrict imports of Chinese drones, as well as medium and heavy-duty vehicles. The Biden administration has already imposed strict import restrictions on Chinese-made cars and trucks starting at the end of 2026, citing national security concerns.

The board of directors of Tesla, the US electric car giant, has proposed a pay and performance plan that could make CEO Elon Musk the world's first \$1 trillionaire if Tesla meets specified targets.

US President Trump reiterated his personal friendship with Indian Prime Minister Narendra Modi, downplaying his previous claim that India was "losing India to China." Modi responded today that New Delhi and Washington still maintain a "very positive" relationship.



NVIDIA (NVDA): Decline

By Microsoft AI

- **Profit-taking:** After a strong run in August, NVDA was trading near record highs. Investors may have locked in gains ahead of upcoming Fed commentary.
- **AI fatigue:** Some analysts noted signs of **AI momentum cooling**, especially in GPU demand for smaller data centers ¹.
- **Valuation pressure:** NVDA was trading at **25x forward earnings**, which is below its 3- and 5-year average, but still high enough to trigger caution ¹.

Broadcom (AVGO): Sharp Rise

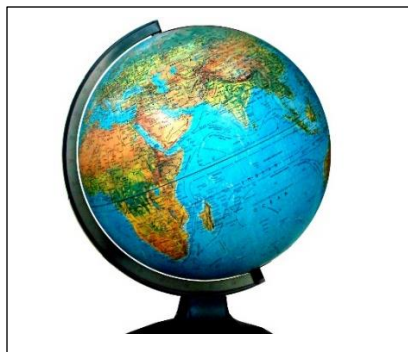
- **Custom ASIC momentum:** AVGO is benefiting from **major AI projects** with Google, Meta, and ByteDance, which are expected to boost revenue significantly ¹.
- **Diversified exposure:** Unlike NVDA, Broadcom has strong franchises in **networking, wireless, broadband, and software**, making it more resilient to sector-specific dips ¹.
- **Investor rotation:** Some funds may be rotating from high-flying NVDA into AVGO for better valuation and stability.

Tesla (TSLA): Sharp Rise

- **EV optimism:** TSLA surged on renewed enthusiasm around **EV adoption in Asia and Europe**, plus strong delivery numbers from China.
- **AI integration:** Tesla's AI-driven autonomous driving updates and Dojo supercomputer buzz added fuel to the rally.
- **Short covering:** TSLA often sees sharp moves due to its high short interest—any positive catalyst can trigger a squeeze.

Taiwan Semiconductor (TSMC): Modest Gain

- **Steady fundamentals:** TSMC is seen as a **long-term play**, with solid earnings and margins, but less prone to hype-driven spikes.
- **Limited upside:** While benefiting from AI chip demand, TSMC's role as a **foundry** means it doesn't capture the same speculative upside as chip designers like NVDA or AVGO.
- **Currency headwinds:** A slightly stronger USD may have capped gains for foreign-listed stocks like TSM.



World Observation

Day 1293
Russia/Ukraine Conflict

Riding the AI Waves

(15) AVGO

What's the difference among AVGO, NVDA and TSM? Make it simple, NVDA designs the semiconductor, but TSM is the world's largest "pure-play" foundry, the major task is responsible for manufacturing only; but AVGO has both functions, of course the foundry side cannot compare with TSM for TSM already runs 90% of the advanced process.

NVDA is on top of the world in case of market capitalization.

TSM is on top of the world in foundry of chip.

AVGO is on top of the world for it originates Silicon Valley.

Broadcom (AVGO) originates from **Hewlett-Packard**, of which their private garage is now marked as "*birthplace of Silicon Valley*". Investors riding the current AI waves must know the background of these 3 companies no matter you buy their stocks or not.

Why there is a jumping gap in AVGO on Friday? For AVGO is helping ChatGPT maker OpenAI design and make its first-ever AI chip, according to reports. The partnership would help Broadcom challenge Nvidia's dominance as an AI leader. Therefore, the price of NVDA dropped a little. Nowadays, competition is so keen, no matter in domestic market or in international market, we must know the background completely. Is this a threat to NVDA?

The sales volume of NVDA in Q2 of 2025 is \$41.1 Billion with an annual growth of 56%, while AVGO is just \$4.4 Billion with an annual growth of 46%. When it projects to the future, AVGO will be left far behind year after year. The market share will be eaten by NVDA continuously. The total volume is nearly at the difference of 10 times. Inside China, it has another explanation for BABA is producing their own chips and no longer need NVDA. Anyway, China still cannot produce chips to replace H20, RTX6000D or B30A, even these are at lowest level inside US. NVDA already established a research center in Shanghai so as to supply the chips that China needs and also would not violate the sanction of US.

US has also passed a bill that the plant of TSM is exempted from the sanction and still can supply what China wants according to the sanction of US.

People always say that AVGO is the next NVDA and TSM is also the next NVDA. It's nothing wrong, but please treat it as an adjective rather than a process or plan. It would not come true in the next decade. Investors can buy it for longer term of investment like for pension fund but not for nowadays. Simply because of opportunity cost. But if you buy one stock per year, then 20 years later you can proudly tell others you have already purchased them 2 decades ago continuously.

Nowadays, it is not advice to change horse, no need to quit NVDA stocks and change to AVGO. For NVDA is nearly 10 times over the AVGO, and if they want to chase up 10% a year and NVDA even had no progress still need 10 years. However, NVDA is in its prime time now and the growth is not limited to 10% but practically 56%. You can hold both stocks but the focus should be in NVDA, for it is expected the first company to reach the market capitalization of 5, 6, 7 trillion or even 10 trillion. We can come back in 2035 to discuss when will AVGO surpasses NVDA.



DJIA fell 220.42 points, S&P fell 20.58 points, NASDAQ comp fell 7.3 points, NASDAQ 100 rose 19.43 points.



Under such a scene, TSLA had a jumping gap up, so as AVGO. But the AI had not specially pointed out the relation. Just see how you asked, or how you led the AI to concentrate on. Refer to Market Observation on next page.



Market Observation

Curse of September

CME
Target Rate of
Cutting 25 base points
89.0%

Market is waiting for the Employment Report on Friday. Has the curse of September come true? Or will it come true? The Report brings about bad news, non-Fram payroll dropped to 22K, a very bad record. Unemployment rose to 4.3%, also bad to the economy. People are afraid of the uncertainty of tariff war and court case of Trump tariff. Will it bring to recession? But anyway, it is too early to talk about, even if it really comes, it will be a short-term recession. Theoretically, a recession needs a negative GDP for 2 quarters, in Q1 of 2025 really is -0.25%, but Q2 is +3.3%, so even if Q3 is negative, and we still have to wait for Q4.

Don't worry, too early to say now. The Employment Report will only prompt the Fed to have rate cut on Sep 17th FOMC meeting, and also the Dot Plot chart releasing on that day.

Apple's upcoming "Awe Dropping" event on Sept 9th (Tue) *could mark the beginning of the most significant iPhone transformation in years*, according to analysts at Evercore ISI, who believe the launch represents the start of a multi-year strategic shift. Investors should know that every year they are saying similar words and let's watch what will happen this year.

Mind that the game changer and market mover now is TSLA and not AAPL, the new pay and performance plan of TSLA would make Elon Musk become the first trillionaire on Earth and on Mars also. Musk has already quitted the hope of American Party and no more politics. Don't forget the Mars Landing stocks, better buy them before it is too late. If you buy it next year or after, they will be too expensive, too risky, too high, too hot, too..... TSLA is now half in hibernation and half awakening, for the symmetric triangle is transforming to an upward channel.

How about the curse of September? Normally, the greatest drop is in the third week, this year is from 15th to 19th. For the 9/11 terror attack of New York in 2001, the

NYSE stopped trading for 4 days and re-opened on the third week. In the Financial Tsunami of 2008, the collapse of Lehman Brothers was on 24:00 of Sep 15th Sunday evening. That is 00:00 of Monday of the third week.

We will have the FOMC meeting on Sep 17th, this is believed to bring about good news, even bad news is not so great. But uncertainties will include tariff war and court case, peace talk of Ukraine and attitude of Putin.

Miscellaneous bad news will include trade talk with China and India, sanctions of chips, CPI announcing on Sep 16th Tuesday. They are of limited effects only and may only lead to a fall of few days and not for one whole month long.

That's why I say for stocks purchased from March to August should lock them up for a period of 5 years and re-start buying in September from ground zero. When any drop comes, remember to buy in NVDA, TSLA, PLTR, TEM and TSM. Can buy either of these 5 or all when you have sufficient capital. For short term speculation can try the MSTR for the Microsoft AI said it will have a rise of 573.85% in Sep to \$2,413.25 and till Dec will be 662.06% of \$2,729.17; or just pure watching. Also, can buy the DXYZ when under \$25.00, but should use only 5% capital on total Mars related stocks.

One thing to mind, the Gemini Space Station (GEMI) is going for IPO on Tuesday. It has no relation with the NASA Mars landing project, and has no relation with the GOOG Gemini AI. It is not a competitor or coordinator of GOOG or NASA. Don't mix it up! Don't be misled! It is only a crypto and Web3 Platform. It picks the name Gemini Space Station only to show it is very scientific, for trading of crypto should have strong IT concept. Gemini Project is the preparatory project in early 1960s for landing of the Moon, and later succeeded by Apollo project to land on the Moon. Gemini Project is to let 2 space crafts to meet together in the vast and endless space. That is the moon landing craft needs to fly up again to meet with the main spacecraft orbiting round the Moon to fly back to earth. Gemini means twins, it was an important breakthrough in the space industry of 1960s and now they use this name showing that they are having an important breakthrough in crypto industry. GOOG uses the term Gemini just to show their AI is a good companion with human as that of a twin.