US Stock Express

Daniel Yue

Email: info@ihandbook.org www.ihandbook.org

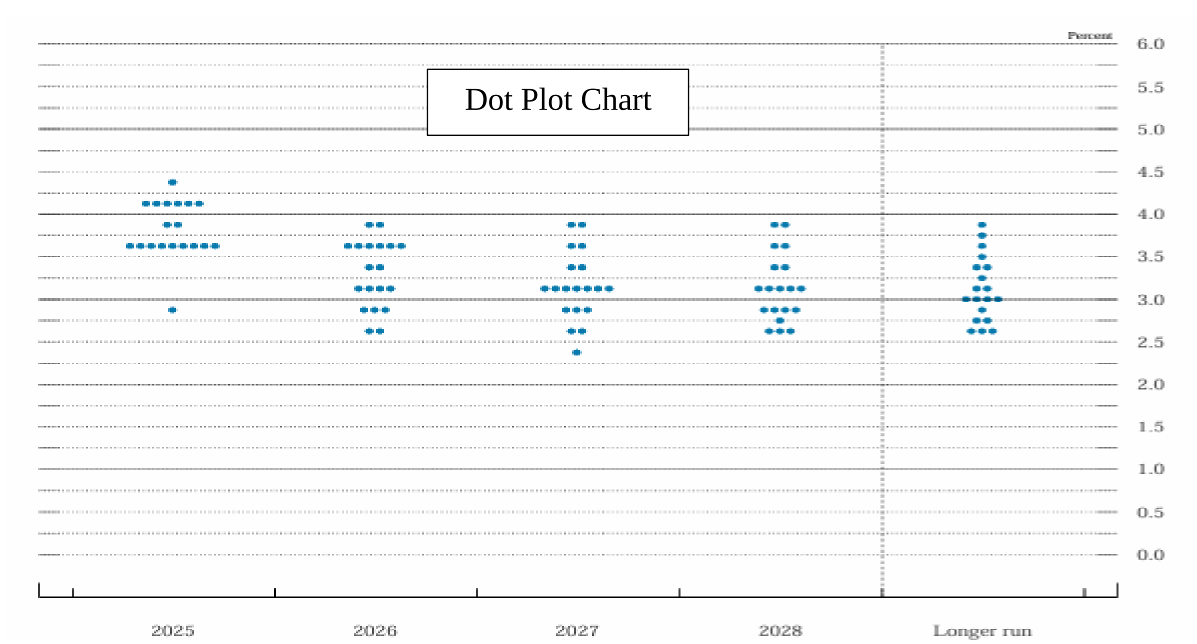
主要央行利率 Major Central Bank Rates 2025/09/18

國 家 Country	最新利率 Rate	先前變動 Change	變動日期 Date
美國 US	4.00% – 4.25%	-0.25	2025/09/18
歐洲 EU	2.00%	-0.25	2025/06/11
日本 Japan	0.50%	+0.25	2025/01/25
英國 UK	4.00%	-0.25	2025/08/08
澳洲 Australia	3.85%	-0.25	2025/05/21
紐西蘭 NZ	3.25%	-0.25	2025/05/28
加拿大 Canada	2.50%	-0.25	2025/08/18

利率變動通常於宣布後翌日實施，但歐洲央行則於一周後實施。此表列出乃生效日期而非宣布日期。

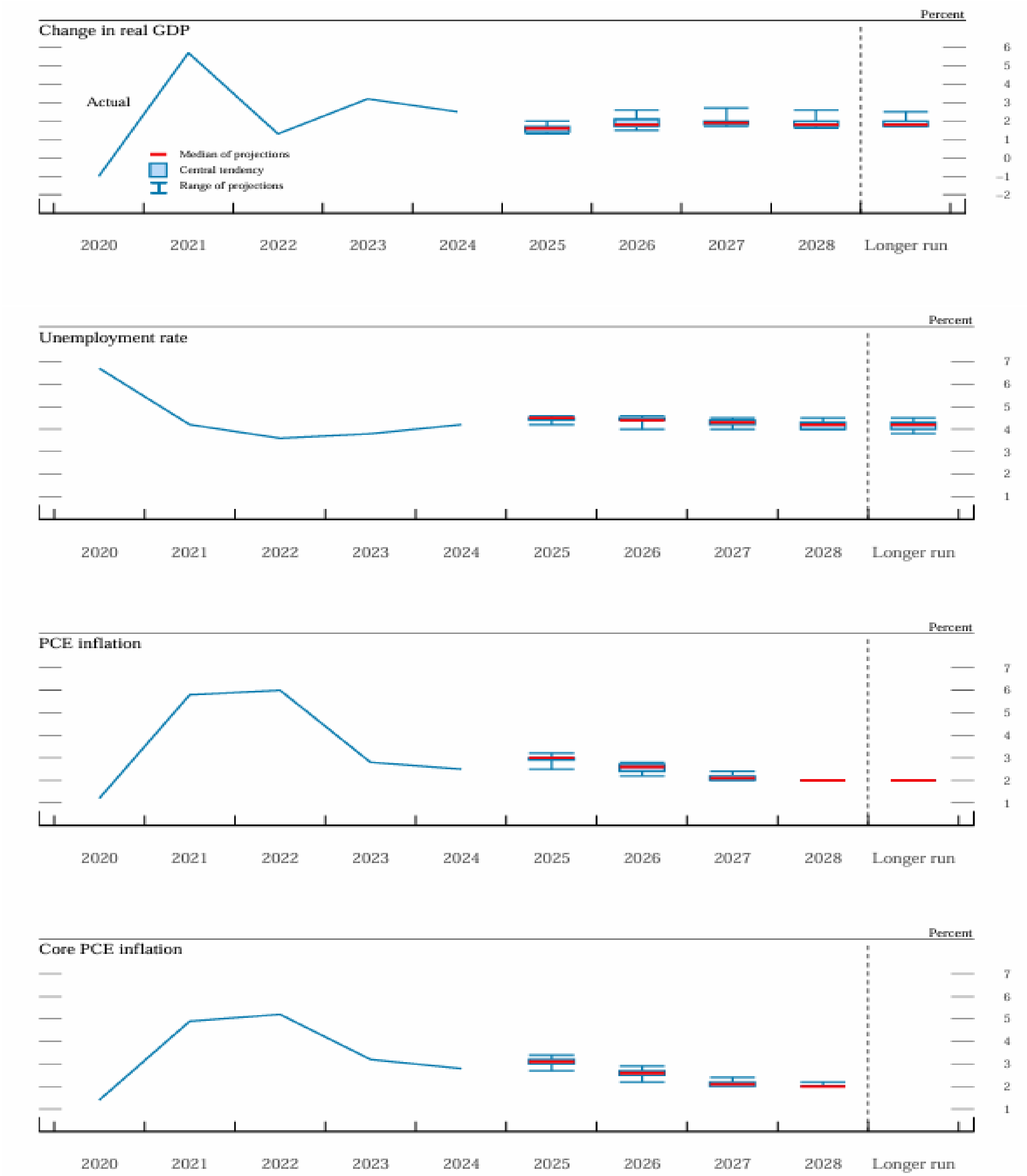
Interest Rate changes normally come to effect the following day after announcement, but European Central Bank is one week after announcement. This table shows the effective day and not announcement date.

Figure 2. FOMC participants' assessments of appropriate monetary policy: Midpoint of target range or target level for the federal funds rate



Dot Plot Chart is the most non-accurate forescast of interest rate for it only issues 4 times a year. Those that had keep record can refer to the past and knew its accuracy is horribly low. Why it attracts market attention most, it depends on how the Fed chair explain the economy as shown on figure 1 of next page.

Figure 1. Medians, central tendencies, and ranges of economic projections, 2025–28 and over the longer run



In the Economic Projection of Press Conference, there are 17 pages, the above is figure 1, and Dot Plot Chart is figure 2 only. These 4 factors are what the Fed care most, that is GDP, Unemployment, PCE and Core PCE.
[Summary of Economic Projections, September 17, 2025]

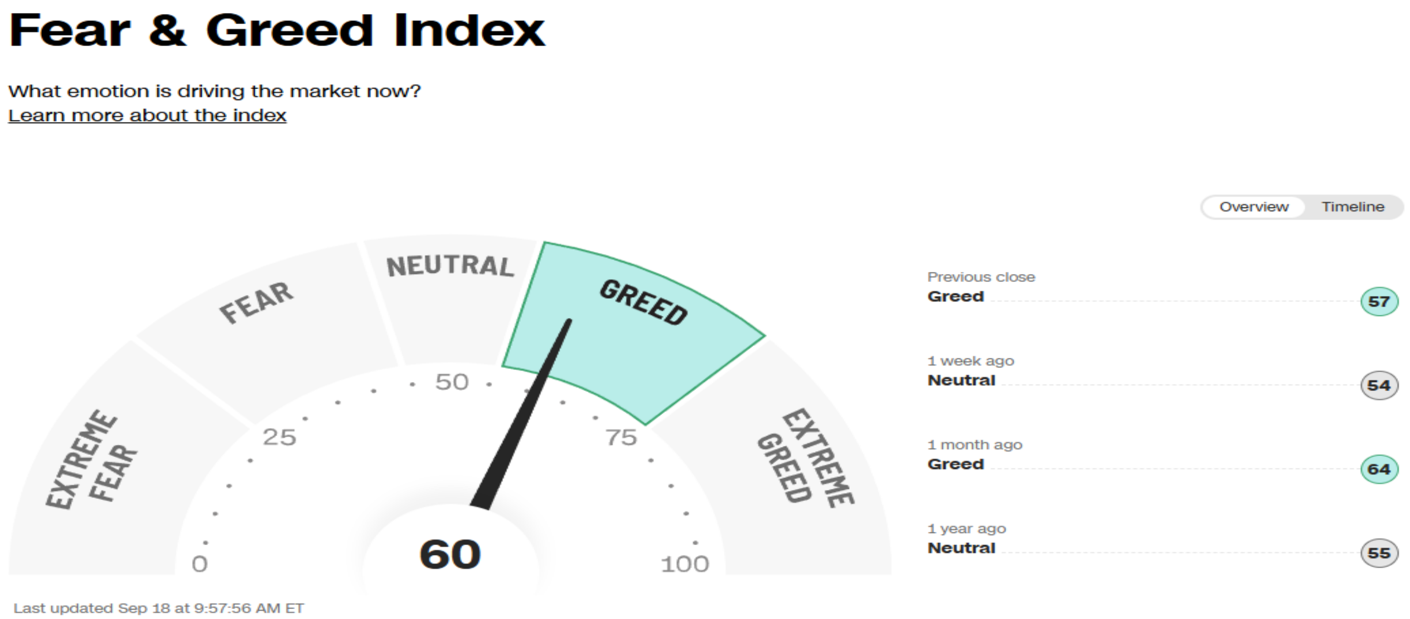
美國聯儲局利率 **The Federal Reserve Board**

日期 Date	加息點數 Increase	減息點數 Decrease	實際利率 Actual
2025/09/18		0.25	4.00-4.25%
2024/12/10		0.25	4.25-4.50%
11/08		0.25	4.50-4.75%
09/19		0.50	4.75-5.00%
2023/07/27	0.25		5.25-5.50%
05/04	0.25		5.00-5.25%
03/23	0.25		4.75-5.00%
02/02	0.25		4.50-4.75%
2023/05/04	0.25		5.00-5.25%
03/23	0.25		4.75-5.00%
02/02	0.25		4.50-4.75%
2022/12/16	0.50		4.25-4.50%
11/03	0.75		3.75-4.00%
09/22	0.75		3.00-3.25%
07/28	0.75		2.25-2.50%
06/16	0.75		1.50-1.75%
05/04	0.50		0.75-1.00%
03/16	0.25		0.25-0.50%
2020/03/16		1.00	0.00 - 0.25%
2020/03/03		0.25	1.00 – 1.25%
2019/10/31		0.25	1.50 – 1.75%
09/19		0.25	1.75 – 2.00%
07/31		0.25	2.00 - 2.25%
2018/12/29	0.25		2.25 – 2.50%
09/26	0.25		2.00 – 2.25%
06/13	0.25		1.75 – 2.00%
03/21	0.25		1.50 – 1.75%
2017/12/13	0.25		1.25 – 1.50%
06/14	0.25		1.00 – 1.25%
03/16	0.25		0.75 – 1.00%
2016/12/14	0.25		0.50 - 0.75%
2015/12/16	0.25		0.25 - 0.50%
2008/12/16		75 -100	0.00 – 0.25%
10/29		50	1.00%
10/08		50	1.50%
04/30		25	2.00%
03/19		75	2.25%
01/30		50	3.00%
01/22		75	3.50%
2007/12/11		25	4.25%

10/31		25	4.50%
09/18		50	4.75%
2006/06/29	25		5.25%
05/10	25		5.00%
03/28	25		4.75%
01/31	25		4.50%
2005/12/13	25		4.25%
11/01	25		4.00%
09/20	25		3.75%
08/09	25		3.50%
06/30	25		3.25%
05/03	25		3.00%
03/22	25		2.75%
02/03	25		2.50%
2004/12/14	25		2.25%
11/10	25		2.00%
09/21	25		1.75%
08/10	25		1.50%
06/30	25		1.25%
2003/06/25		25	1.00%
2002/11/06		50	1.25%
2001/12/11		25	1.75%
11/06		50	2.00%
10/02		50	2.50%
09/17		50	3.00%
08/21		25	3.50%
06/27		25	3.75%
05/15		50	4.00%
04/18		50	4.50%
03/20		50	5.00%
01/31		50	5.50%
01/03		50	6.00%
2000/05/16	50		6.50%
03/21	25		6.00%
02/02	25		5.75%
1999/11/16	25		5.50%
08/24	25		5.25%
06/30	25		5.00%
1998/11/17		25	4.75%
10/15		25	5.00%
09/29		25	5.25%
1997/03/25	25		5.50%
1996/01/03		25	5.25%

1995/12/19		25	5.50%

Risk disclosure: Price can go up and down at any moment, use free money to trade and bear the risk according to your own capital;
Never trade with money that has a deadline for withdrawal.
All suggestions are for reference only, even AI cannot be 100% reliable, final decision still lies upon investors.
Copy trading cannot replicate another trader's background or psychological state.



North East West South is *NEWS*

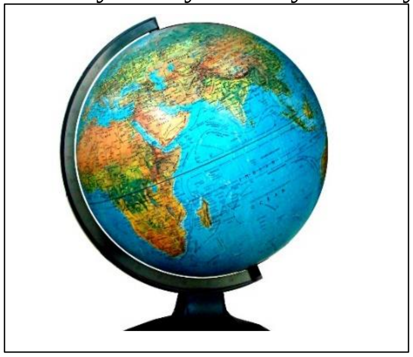
At Wednesday's meeting, Powell described the rate cut as "risk management" and said the Fed's primary concern is the sluggish labor market. He noted that recent job growth in the United States has been below the equilibrium point needed to maintain a stable unemployment rate, and that any increase in layoffs could quickly lead to a rise in unemployment due to a decline in overall hiring activity. This, combined with rising inflation, means Americans are facing the dual pressures of high prices and a weak job market outlook. He also hinted at further rate cuts in October and December.

Nvidia CEO Jensen Huang expressed "disappointment" over reports that China has banned the purchase of its artificial intelligence (AI) chips. Huang said the United States needs to "ensure that this technology is accessible to everyone around the world, including China."

Meta CEO Mark Zuckerberg unveiled three revolutionary AI smart glasses at the company's annual Connect conference: the second-generation Ray-Ban Meta, a sports version of the Oakley Meta Vanguard, and the Meta Ray-Ban Display with a display. However, a technical glitch occurred during the on-site demonstration, creating an awkward moment.

Data from the U.S. Department of Labor showed that initial unemployment claims in the United States fell by 33,000 to 231,000 in the second week of September, below market expectations of 240,000. This was also a significant drop from the highest level since October 2021, at 264,000. The data strongly rebutted recent concerns about a deteriorating labor market, sparked by pessimistic employment reports.

The World Trade Organization (WTO) stated today that artificial intelligence could increase the value of global trade by nearly 40% by 2040 by reducing costs and improving productivity.



World Observation

Day 1304
Russia/Ukraine Conflict

Finalizing TikTok

The tariff talks of China and US in Madrid had come to an agreement on the sale of TikTok, waiting for President Trump to confirm with President Xi on telephone conversation on Friday. Anyway, China has already won the media war massively for half a century and still will carry on. US will win the semiconductor war extensively for the next half century or even more.

The open-door policy of China started in Jan of 1979. Since then, they promised to open social media of the west gradually but had not come true and the west still have to wait. All western famous websites cannot enter China, but Chinese media can enter US. Basically, there are 2 reasons, China needs to protect the market of social media like WeChat and Weibo ……, another is political and cultural reasons which do not want western ideas to come in. So, the excuse is that social situation of China not suitable to open. Later when China joined WTO, they had not rejected to open, but just postpone. In 2008 Beijing Olympics, did opened for a short period.

But Chinese social media can enter into US because they are a free market and should not ban anyone or else they need not to talk about TikTok. It's so strange that since 1979, two countries are not in equal position of opening social media. Please refer to the table of "Most visited website of the world" on Sep 10th of The Express, you will find most of them cannot enter into China. But US had no complains at all even gone through so many presidents including Jimmy Carter (Idiot no 1), Ronald Regan (Idiot no 2), George Bush Sn (Idiot no 3), Bill Clinton (Idiot no 4), Geroge Bush Jr (Idiot no 5), Barrack Obama (Idiot no

6), Donald Trump 1.0 (Idiot no 7), Joe Biden (Idiot no 8), Donald Trump 2.0 (Idiot no 9). Even after the TikTok is finalized, no US social media like Meta, YouTube or X (Twitter)…… cannot enter China because all the above idiots are blind and deaf.

Of course, China has the right to do anything they like, if you do not place objection why they need to change? They keep on unchanged is clever, US does not place objection is an idiot. But why so many idiot presidents? Therefore, China has already won the social media war since 1979 and till now is already 46 years and shall carry on and on. US had already been defeated and is defeating and will be defeated also. No need to say any more, for they do not want to change anything.

So even if there are any changes today, US had already been defeated for nearly half a century. Why are they so happy when facing a defeat of the century? UGLY AMERICAN !

But for the ban of NVDA, don’t worry! It’s for the sake of tariff talk only. Even though they said they can produce their own chips, it’s on another level. How they can chase up NVDA? It needs to have a doctorate dissertation to talk about this matter. H20 is already a low-end chip and TSM is now developing 1.2nm in their science park called Hsin Chu in Taiwan. Even the Arizona Plant are unable to do so. Even NVDA would lose part of the business, but the growth in the Top 10 companies would have strong demand in high end chips which is another level hard to talk about.

One thing need not to worry. The curse of September would not come true this year. I have already said it would not come true this year. The hardest point of analysis is to find out the exception, no matter in chart analysis or fundamental analysis, or international happenings. Even some people said the highest risk is on the third week, some said it’s the last 10 trading days. But the indexes keep on breaking record high. Even if next week will adjust a little, September still will be in gain and not loss.