

US Stock Express

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Trump buys at least \$82 million in bonds

since late August, financial disclosures show

Donald Trump has purchased at least \$82 million in corporate and municipal bonds between late August and early October 2025, likely as a strategic move aligned with his policy agenda. These purchases may signal confidence in certain sectors and have modest implications for market sentiment.

Here's a breakdown of what's known:



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Types of Debt Purchased

- **Corporate Bonds:** These are issued by companies, often in sectors benefiting from Trump's economic policies such as manufacturing, energy, and infrastructure.
- **Municipal Bonds:** Issued by state and local governments, potentially tied to regions or projects aligned with federal incentives or infrastructure spending.

The purchases were disclosed through filings with the U.S. Office of Government Ethics under the Ethics in Government Act. While the exact breakdown of each bond type isn't public, the filings indicate **over 175 individual transactions** ¹.

Quantity and Timing

- **Total Value:** At least **\$82 million** in bond purchases.
- **Timeframe:** Between **August 28 and October 2, 2025**.
- **Disclosure Format:** Amounts are reported in ranges, not precise figures, but the cumulative total exceeds \$82 million. ¹

Corporate bonds acquired by Trump include offerings from chipmakers such as [Broadcom](#) and [Qualcomm](#); tech companies such as [Meta Platforms](#); retailers such as [Home Depot](#) and [CVS Health](#); and Wall Street banks such as [Goldman Sachs](#) and [Morgan Stanley](#). Purchases of the debt of investment banks in late August included bonds of [JPMorgan](#). Trump also acquired [Intel](#) bonds after the U.S. government, under Trump's direction, [acquired a stake](#) in the company.

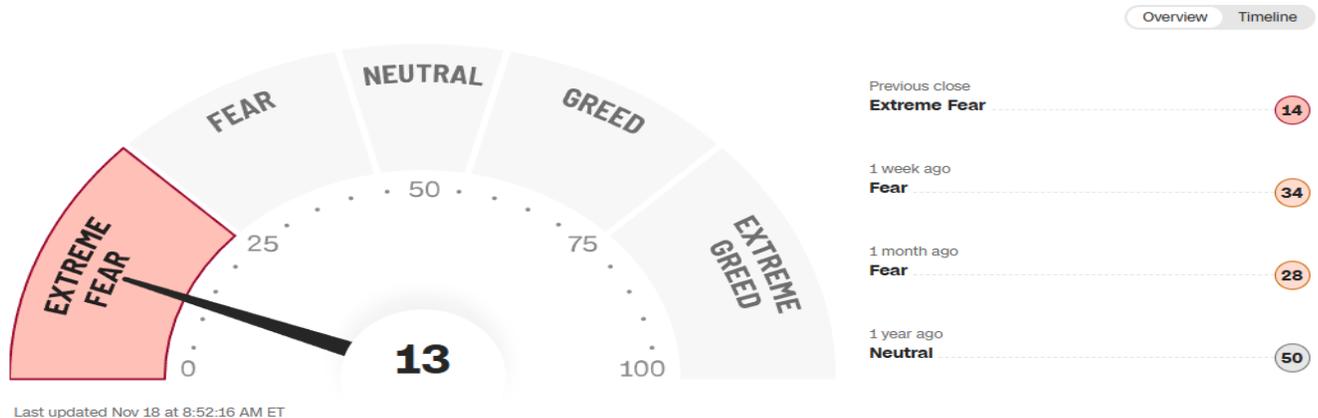
[Trump buys \\$82 million in bonds since late August](#)



*Risk disclosure: Price can go up and down at any moment, use free money to trade and bear the risk according to your own capital;
Never trade with money that has a deadline for withdrawal.
All suggestions are for reference only, even AI cannot be 100% reliable, final decision still lies upon investors.
Copy trading cannot replicate another trader's background or psychological state.*

Fear & Greed Index

What emotion is driving the market now?
[Learn more about the index](#)



North East West South is NEWS

Blue Origin plans to launch its Blue Moon Mark 1 (MK1) lunar lander prototype from New Glenn in January 2026. This mission, codenamed "Pathfinder," will test the performance of its cargo lander, which will ultimately be able to deliver up to 3 tons of cargo to the lunar surface.

Reports indicate that Luo Weiren, former Senior Vice President of Technology R&D and Corporate Strategy Development at TSMC, abused his senior management authority before retiring in July of this year, demanding that subordinates present and photocopy a large number of confidential documents related to the most advanced process technologies, including 2nm, A16, and A14. In late October, he returned to Intel as Vice President of R&D or a related senior R&D position, primarily responsible for the development of advanced process technologies.

The United Nations Security Council today adopted a resolution drafted by the United States to strengthen President Trump's Gaza peace plan, which includes deploying an international force and paving the way for a future Palestinian state. The resolution received 13 votes in favor, with only Russia and China abstaining, and no country exercising its veto power.

The artificial intelligence wave has propelled NVIDIA to become one of the most watched tech giants on the US stock market. Its latest earnings report will be released after the US market closes on Wednesday (19th). Options market data indicates that NVIDIA's stock price may fluctuate wildly after the earnings report, with a potential single-day market capitalization swing of up to \$320 billion, the largest in the company's history. According to options analysis firm ORATS, option prices currently imply a potential rise or fall of approximately 7% in NVIDIA's stock price after the earnings report. Based on Nvidia's current market capitalization of approximately \$4.6 trillion, this fluctuation would mark the company's largest single-day market capitalization change in history, surpassing the \$276 billion jump recorded after its February 2024 earnings report.

From 2000 to 2023, China provided a total of \$2.2 trillion in loans and grants to 200 countries worldwide. The UK received \$60 billion, and the EU received \$161 billion. The United States is the world's largest recipient of official Chinese loans. The US has cumulatively received over \$200 billion in official Chinese funding for nearly 2,500 projects.



World Observation

Day 1365
Russia/Ukraine Conflict

AAPL & GOOG

Berkshire sold 15% AAPL and bought in GOOG after Warren Buffett released his retirement letter. His official retirement day is Dec 31st 2025, so now he is still the CEO of Berkshire. Market believes that this decision is made by Abel, the on-coming CEO rather than Buffett, the incumbent CEO. What is the greatest regret of Buffett? He said he was not so hot in AI stocks and had not bought in GOOG at early stage. He treated AAPL as a hardware stock (telecommunication).

Please refer to The Express on 20251114 for his total positions holding now. Few AI stocks except AMZN. All his holding are traditional stocks for he had held decades ago. He also met his Waterloo, just like UNH and OXY. So how can people do the copy trade?

Copy trade is no use at all. He got loss in OXY and UNH, but people still consider he is The Greatest Investor. Anyway, if Berkshire is also placing focus in AI, that means it is not a bubble. Just like Mars Landing is competition of several decades and not as the Appollo Moon Landing which gave up 3 years later after first landing because of no competitors. The Artemis Project of Mars would need a lot of chips and AI. But the largest demand is still on earth. That is AI walking into daily life and out of laboratories and factories.

The current retreat is much welcomed and should considered as healthy adjustment. Basic and fundamental conditions had no changes. Formerly, it was because AI stocks were over estimated and over bought. So, does it mean the current selling is over sold? It depends on the result announcement of NVDA, the King of kings. Watch carefully, ALL EARS and ALL EYES on it.

Quick Answer: Berkshire Hathaway first bought Apple in **Q1 2016**. Its peak holding was around **905 million shares (worth over \$150 billion at the time)**. After multiple trims, Berkshire now holds about **238 million shares (~\$60–65 billion)** following the recent 15% reduction. The new **\$4.3 billion Alphabet (GOOG) stake** reflects diversification into AI, cloud, and advertising growth. Analysts see **GOOG as a “Moderate Buy” with ~10% upside in 2026**, driven by AI expansion and strong cloud momentum. [1](#) [2](#) [3](#) [4](#)

[5](#)



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Berkshire's Apple (AAPL) Journey

- **First Purchase:**
 - **Q1 2016**, average buy price around **\$39.6/share** [1](#) [2](#).
 - Buffett initially viewed Apple more as a consumer products company than a tech stock.
- **Peak Holdings:**
 - Around **905 million shares** at its peak. [3](#)
 - Valued at **\$150+ billion**, making Apple Berkshire's largest single equity holding.
- **Prime Time (2019–2023):**
 - Apple accounted for **40–50% of Berkshire's equity portfolio**.
 - Provided enormous gains, with Buffett calling it “probably the best business I know in the world.”
- **Current Holdings (Post-2025 Sale):**
 - After selling **15% in Q3 2025**, Berkshire holds about **238 million shares** [4](#).
 - Valued at **~\$60–65 billion**, still its **largest holding**.

Purpose of Buying Alphabet (GOOG)

- **Diversification:** Reduces concentration risk from Apple, which had dominated Berkshire's portfolio.
- **AI & Cloud Growth:** Alphabet is a leader in **AI (Gemini, Google DeepMind)** and **Google Cloud**, both expanding rapidly.
- **Advertising Resilience:** Google's ad business remains highly profitable, with strong margins.
- **Missed Opportunity Correction:** Buffett admitted years ago he “missed Google” despite seeing its potential through Geico's ad spend. This purchase corrects that gap. [6](#) [7](#)
- **Leadership Transition:** With Buffett stepping back, investment managers Todd Combs and Ted Weschler are more open to high-growth tech bets. [6](#)

📈 Outlook for Alphabet (GOOG)


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- **Current Price:** ~\$285.60. 8
- **Analyst Consensus:**
 - **Moderate Buy** rating. 5
 - **Average Price Target:** ~\$304–310 (6–10% upside over 12 months). 5 9
 - Some forecasts predict **+50% by 2026** if AI and cloud growth sustain. 10
- **Growth Drivers:**
 - **AI Expansion:** Gemini rollout, AI-driven search and productivity tools.
 - **Cloud Services:** Google Cloud revenue hitting record highs.
 - **Advertising:** Continued dominance in digital ads.
- **Risks:** Regulatory scrutiny (antitrust, privacy), competition from Microsoft/OpenAI in AI, and cyclical ad spending.

✅ **Summary:** Berkshire's Apple bet (2016–2023) was its most profitable ever, peaking at 905M shares. Now trimmed to 238M shares, Apple remains its largest holding. The \$4.3B Alphabet stake signals a pivot toward AI/cloud growth and portfolio diversification. Analysts expect GOOG to outperform, with upside potential into 2026.

Would you like me to build a **timeline chart of Berkshire's Apple holdings vs. Alphabet entry** so you can visualize the strategic shift?



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Timeline chart

The timeline chart is ready now — click/open the image card above to view or download.

Key data points (chronological)

1. First AAPL purchase

- **When:** Q1 2016.
- **Notes:** Initial buys that began building Berkshire's position in Apple.

2. Rapid accumulation

- **When:** 2017–2019.
- **Approx. holdings:** Grew from the low hundreds of millions of shares toward ~800–900 million shares.
- **Notes:** Heavy additions as Apple became Berkshire's largest equity stake.

3. Peak AAPL holding (prime time)

- **When:** 2019–early 2022 (peak window).
- **Quantity:** ~905 million shares.
- **Approx. value at peak:** \$150+ billion (market-price dependent).
- **Notes:** Accounted for a very large share of Berkshire's public-equity portfolio.

4. Initial trims and reductions

- **When:** 2022–2024.
- **Trend:** Gradual sales that reduced concentration in Apple.

5. Recent sale

- **When:** Q3 2025.
- **Action:** Sold ~15% of the AAPL position.
- **After-sale holdings:** ~238 million shares.
- **Approx. value now:** ~\$60–65 billion (market-price dependent).
- **Notes:** A notable deconcentration from the prior peak.

6. Alphabet (GOOG) entry

- **When:** Q3 2025.
- **Amount purchased:** ~\$4.3 billion stake.
- **Portfolio weight:** About **1.5% of Berkshire's cash** holdings at the time.
- **Purpose (summary):** Diversification away from Apple concentration; exposure to AI, cloud, and ad-revenue growth.



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Quick interpretation

- Berkshire built AAPL from 2016 through 2019 and held its largest position (~905M shares) around 2019–2022.
- The 15% sale in Q3 2025 reduced AAPL to roughly 238M shares but leaves Apple as a major holding.
- The ~\$4.3B GOOG purchase in Q3 2025 appears aimed at diversification and to gain exposure to Alphabet's AI and cloud growth while reducing single-stock concentration.

If you want, I can:

- Produce a numeric table of holdings by quarter (sampled years), or
- Recreate the timeline chart with alternate scales (shares vs. market value) for clearer comparison. Which would you prefer?



On Monday, 3 major indexes retreated, GOOG had record high on the news of Berkshire's buying.