

US Stock Express

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S&P 500 2025/12/02 O: 6830.96 H: 6846.73 L: 6829.50 C: 6844.86 Vol.: 0.000



Dec 18th 2024

美國聯儲局利率 The Federal Reserve Board

日期 Date	加息點數 Increase	減息點數 Decrease	實際利率 Actual
2025/10/30		0.25	3.75-4.00%
09/18		0.25	4.00-4.25%
2024/12/18		0.25	4.25-4.50%
11/08		0.25	4.50-4.75%
09/19		0.50	4.75-5.00%
2023/07/27	0.25		5.25-5.50%
05/04	0.25		5.00-5.25%
03/23	0.25		4.75-5.00%
02/02	0.25		4.50-4.75%

Risk disclosure: Price can go up and down at any moment, use free money to trade and bear the risk according to your own capital;

Never trade with money that has a deadline for withdrawal.

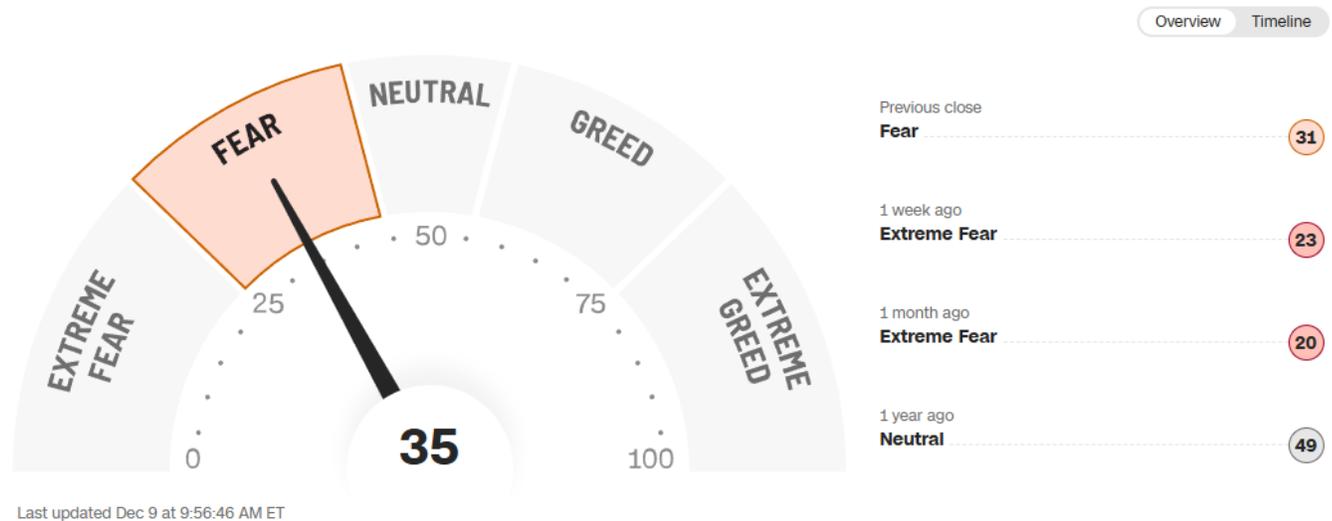
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Copy trading cannot replicate another trader's background or psychological state.

Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)



North East West South is NEWS

Trump greenlights exports of NVDA H200 chips to China.

Apple and Intel may have reached a supply agreement, with Intel to manufacture some chips for non-Pro iPhones starting in 2028. These chips will use Intel's future 14A process and are expected to be used in the A22 chip, supporting models such as the iPhone 20 and iPhone 20e. Apple will continue to design its own chips, with Intel handling only small-scale manufacturing, and TSMC remaining the primary supplier.

Ukraine's European allies have shown support for Ukrainian President Zelensky, questioning parts of the US-proposed end-of-war plan between Russia and Ukraine. After meeting with the leaders of the UK, France, and Germany in London, Zelensky traveled to Brussels, Belgium, to meet with leaders of the European Union (EU) and the North Atlantic Treaty Organization (NATO). He will then fly to Rome to meet with the Italian Prime Minister.

US President Trump stated that he will attempt to strip states of their power to regulate the rapidly growing artificial intelligence (AI) industry, arguing that centralized rulemaking is crucial to maintaining US dominance. This move aims to keep the US at the forefront of the global race to develop and control AI tools, which are expected to transform everything from how the economy operates to military technology.

Moody's Analytics chief economist Mark Zandi recently issued a stark warning to financial markets, pointing out that the rampant borrowing by artificial intelligence (AI) companies has become a potential systemic risk. In their fierce AI arms race, leading tech companies have been borrowing heavily this year. The current level of borrowing in the tech sector dwarfs the borrowing undertaken by tech companies during the dot-com bubble (Y2K) to expand their networks.



World Observation

Day 1386
Russia/Ukraine Conflict

Last Year, This Period

We have to take a review of the time of last year this period. Why? On 18th December 2024, after the FOMC meeting, Jeromy Powell acted according to the expectation of the market. He had a rate cut of 25 base points, but what people were waiting was not the cut, it was his speech after the cut. Basically, rate cut should be good news to the market, but it was already digested. The focus was on his speech, whether it was dovish or hawkish. When he disclosed there would not be any cut in the next 6 to 9 months, a big black candlestick occurred. It was bad news and shown a big black candlestick.

Then market went horizontally, the bloom caused by general election stopped and went down in February. So, what should we expect this time. A cut of 25 base points also digested, this is not good news. We also should expect there would not be any rate cut before the end of his term in May, but what we should mind is his wordings, whether it is strong, weak or neutral. The new chair will take office in the June FOMC meeting, but the speech of Powell will be more important than the Dot Plot Chart.

The press meeting will determine the trend of the rest of December, even though it is the last month of the year, but it has a Santa Claus Rally which will extend to next year. So, if there is a big white candlestick appearing after the press meeting, we can say the whole of December will be in uptrend including the Santa Claus Rally. It will confer new hopes to next year and incessant record high will come one by one. If a big black candlestick occurring, of course there would not be any record high this year, but also

would not drop too deep, because the new Fed chair will take office in June, rate cut will start in June which is earlier than the September cut in 2025.

Therefore, in such a case, no need to pay too much attention to economic growth, unemployment or inflation, for QT policy has already stopped in December. Initially, what we called QE is to print more money, and QT is to collect back or recycle the printed money, now stopped means goes back to the beginning of zero point.

How about the Russian/Ukraine Conflict? Today is the 1386th day of fighting. No one will have any hope of finishing the war in 24 hours or 100 days. It can hardly catch any attention now. How about Gaza? And other conflicts? Already replaced by Sino-Japanese tension. China used 100 warships for exercise outside Okinawa (public water between Japan and Taiwan). Japan complained that China uses fire control radar to lock up the F-15 of Japan, which is on the edge of shooting. China at first said it was not true, but later said it was Japanese fighters entered into the zone of their aircraft carrier strike group. It is no use to blame Sanae Takaichi, everyone knows that she is backed up by Donald Trump. Without Donald Trump she could not do anything. So, the spearhead should aim at Trump and if only at Takaichi, absolutely no use at all. Anyway, the most urgent point is using conversation to stop the locking of fire control radar for it will easily causes misfiring.

Trump turns on green light of the sales of NVDA chips to China, but the market effect is so slight. For H200 is no use at all for America, and only can made Chinese local manufacturing stocks dropped. GOOG is chasing up NVDA as last year NVDA surpassed AAPL and MSFT. But the battle not yet over, no matter GOOG can chase up the capitalization of NVDA or not, it is not the end of the seesaw game. NVDA is having counter attack and how about AMZN, META, ORCL, TSLA, INTC? They will also from new ally to fight the battle of AI. Please wide open your eyes and watch this game.