

US Stock Express

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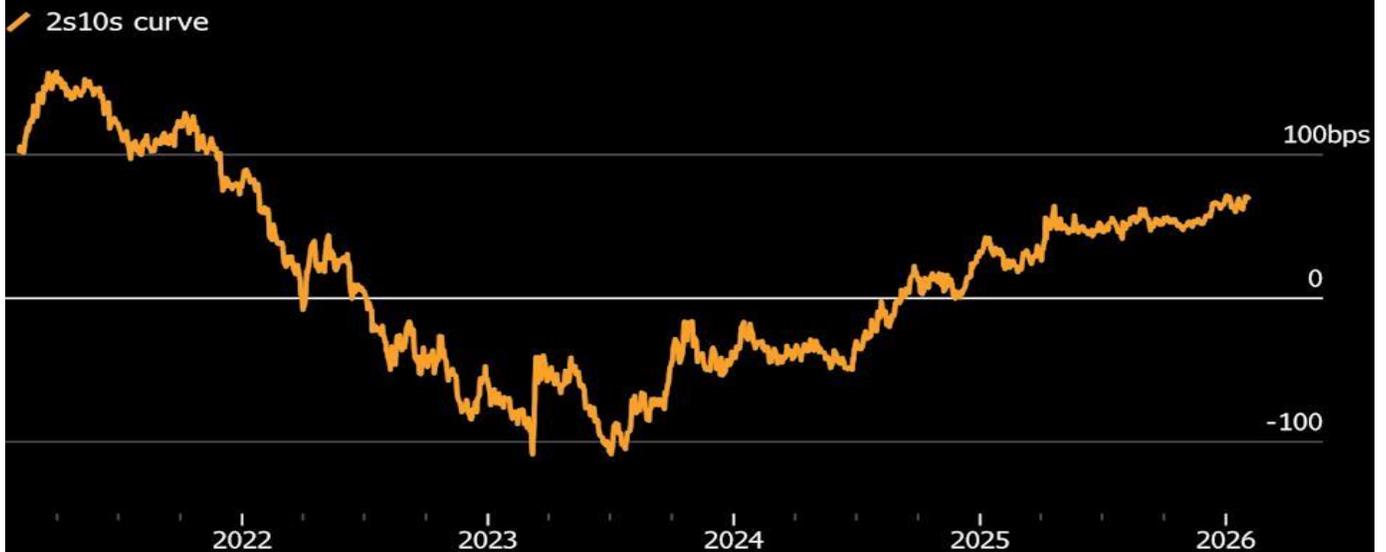
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US Yield Curve Is Steepening

Shorter-dated bonds have outperformed on rate-cut expectations



Source: Bloomberg

Bloomberg

CME FEDWATCH TOOL - CONDITIONAL MEETING PROBABILITIES									
MEETING DATE	200-225	225-250	250-275	275-300	300-325	325-350	350-375	375-400	400-425
3/18/2026		0.0%	0.0%	0.0%	0.0%	9.0%	91.0%	0.0%	0.0%
4/29/2026	0.0%	0.0%	0.0%	0.0%	1.3%	20.9%	77.8%	0.0%	0.0%
6/17/2026	0.0%	0.0%	0.0%	0.6%	9.9%	45.9%	43.6%	0.0%	0.0%
7/29/2026	0.0%	0.0%	0.2%	3.6%	21.4%	45.2%	29.6%	0.0%	0.0%
9/16/2026	0.0%	0.1%	1.6%	11.2%	31.6%	38.5%	17.0%	0.0%	0.0%
10/28/2026	0.0%	0.4%	3.9%	15.9%	33.2%	33.5%	13.0%	0.0%	0.0%
12/9/2026	0.1%	1.2%	6.5%	19.7%	33.3%	29.0%	10.2%	0.0%	0.0%
1/27/2027	0.1%	1.2%	6.5%	19.7%	33.3%	29.0%	10.2%	0.0%	0.0%
3/17/2027	0.1%	1.2%	6.4%	19.5%	33.1%	29.1%	10.4%	0.2%	0.0%
4/28/2027	0.1%	1.1%	6.0%	18.6%	32.1%	29.4%	11.8%	0.9%	0.0%
6/9/2027	0.1%	1.0%	5.8%	17.9%	31.3%	29.5%	12.8%	1.5%	0.1%
7/28/2027	0.1%	1.3%	6.4%	18.6%	31.2%	28.6%	12.2%	1.4%	0.1%
9/15/2027	0.1%	1.2%	6.1%	17.8%	30.3%	28.8%	13.3%	2.2%	0.2%
10/27/2027	0.1%	1.1%	5.6%	16.7%	29.2%	28.9%	14.7%	3.2%	0.3%
12/8/2027	0.2%	1.2%	5.9%	17.0%	29.2%	28.5%	14.4%	3.1%	0.3%

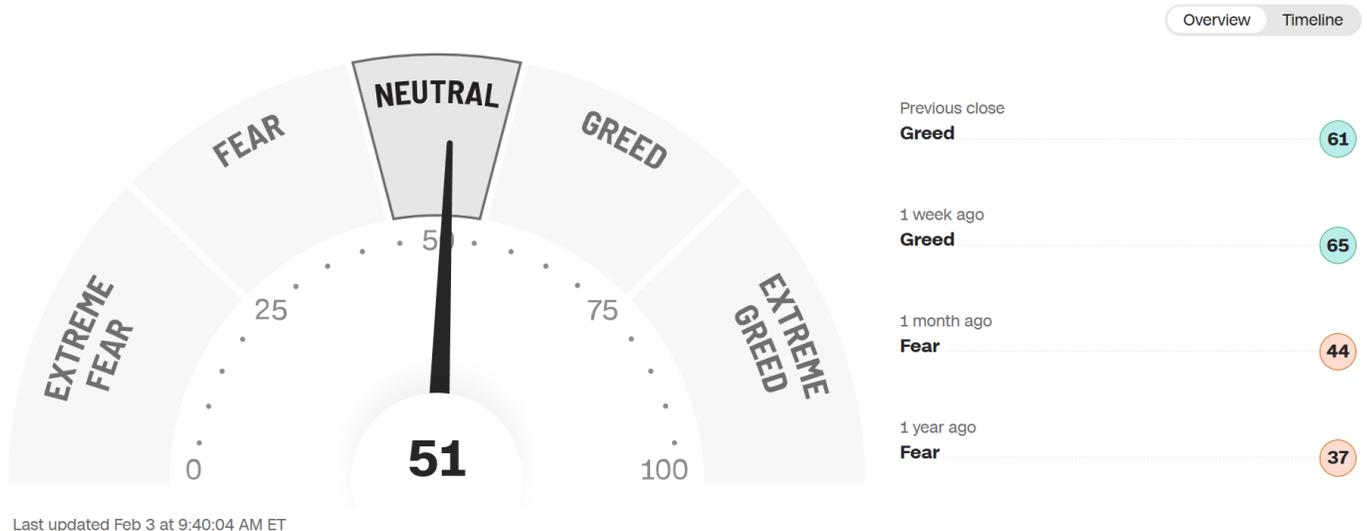
Rate cuts may happen 2 times, or even 4-5 times that is why the market rebounds.

*Risk disclosure: Price can go up and down at any moment, use free money to trade and bear the risk according to your own capital;
Never trade with money that has a deadline for withdrawal.
All suggestions are for reference only, even AI cannot be 100% reliable, final decision still lies upon investors.
Copy trading cannot replicate another trader's background or psychological state.*

Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)



North East West South is NEWS

Peskov confirmed today that Iranian President has ordered nuclear negotiations with the United States to begin, following US President Trump's threat that "bad things" would happen if a deal is not reached.

The US Department of Homeland Security stated that federal law enforcement officers in Minneapolis will be equipped with body cameras to record law enforcement actions following the shooting deaths of two protesters by immigration officials.

Waymo, the self-driving car startup, announced today that it has completed a funding round, raising \$16 billion, bringing the Alphabet subsidiary's valuation to \$126 billion. Waymo's focus this year is on expanding its robotaxi service across the US and internationally. Price of GOOG went up at once.

With only nine months until the US midterm elections, Wall Street has begun rehearsing various trading scenarios based on the November election results. Unlike 2025, when the policy priorities focused on financial deregulation and cryptocurrencies, the current investment climate has shifted significantly, with "affordability" becoming one of the three key themes for the market in 2026. U.S. consumer confidence has fallen to its lowest level since 2014.

Steven Major, global macro advisor at brokerage Tradition Dubai, said the Federal Reserve, led by Kevin Warsh, may cut interest rates far more than the market currently expects. We might see four or five cuts, not just two.



Market Observation

Day	1442
Russia/Ukraine Conflict	

Different AI, Different Analysis

Mind that when you use AI, do not use just one single AI, should be at least 2 or 3 AIs, so that you can see the difference. Sometimes the analysis is quite different, it depends on how you lead the AI to think. Hopefully, in the future the AGI (super AI) can be more perfect.

I asked the AI to give analysis on the NVDA and Open AI deal. What the market said is that NVDA has invested \$100 Billion in Open AI, the greatest investment in US ever, but now withdrawn. How can be an investment be withdrawn at any time? If someone really invested \$100 Billion into that company, do you think they would keep \$100 Billion cash 24 hours a day and wait for your withdrawal? Surely not! They have to use it for a lot of expenditures, for this and that reason. No one will be so foolish and keep that amount of cash and do not use it and wait for your withdrawal. When you really want to withdraw, you will find the cash left in hand is incredibly small. It is normal, they have already dispersed out for various usages. It is not a bank but an AI company, how can you withdraw the same amount of cash as you have invested last year.

Impossible!

No matter in what kind of business and what kind of amount, it is impossible. Even as small as \$100K, if you invested last year, now

you surely cannot get back the same amount at once. And even said it is the largest amount of \$100 Billion investment in history?

So, for GPT 5 said it is not a binding commitment, just a letter of intent or an *invitation*, but not *invitation to treat*.

What Grok said is correct, *it is not yet finalized*, more appropriate than GPT5 *not a firm commitment*.

I always said AI is not infallible. The saying of the market sometimes is misleading, or not fully true.

GROK said that it is *not a withdrawal but a reassessment*. This is the correct answer. What is GROK? It is powered by xAI. That is Elon Musk. What is GPT-5, by MSFT, the first in chat GPT. GPT is the most popular one but GROK is the most powerful one.

Another point is on PLTR, its nice financial report made the price of stock soared up. GPT said it is because of government contracts, but GROK said it is due to commercial demand. When you refer to the figures, it is actually the same. The actual amount of revenue in Q4 2025 is really government contract large than commercial it is 570M to 507M, but the YOY change for commercial is 137% for government revenue is just 66%, only half.

For the rest readers can study on their own.



Nvidia's rumored \$100B investment in OpenAI was never a binding commitment, and its withdrawal has modestly pressured NVDA shares while raising questions about OpenAI's funding stability. Meanwhile, Palantir (PLTR) delivered a blowout Q4 2025, with U.S. commercial revenue up 137% year-over-year, driving its stock sharply higher.

Impact of Nvidia's Withdrawn OpenAI Investment

- Nature of the Deal:** Nvidia's CEO Jensen Huang clarified that the \$100B figure was only an invitation or letter of intent, not a firm commitment. The company has scaled back expectations, citing concerns about OpenAI's business model and competition from Anthropic and Google. [TechCrunch + 1](#)
- Impact on NVDA:**
 - Shares slipped about **2% premarket** as investors reassessed Nvidia's capital exposure. [Invezz](#)
 - Analysts remain bullish on Nvidia's AI leadership, but the "moonshot" narrative around OpenAI has cooled.
 - Nvidia's core growth still comes from GPU demand across AI, cloud, and enterprise sectors, so the long-term impact is limited.
- Impact on OpenAI:**
 - Losing a potential \$100B backer raises uncertainty about scaling infrastructure and competing with rivals.
 - OpenAI may need to diversify funding sources or rely more heavily on Microsoft's existing partnership.
 - Market perception: signals possible strategic misalignment between OpenAI's vision and Nvidia's priorities.





Palantir Q4 2025 Financial Report Analysis

- **Headline Numbers:**
 - **Revenue:** \$1.41 billion, up **70% YoY**, beating expectations of \$1.34 billion. AlphaStreet
 - **Adjusted EPS:** \$0.25, above consensus of \$0.23. AlphaStreet
- **U.S. Commercial Segment:**
 - Revenue surged **137% YoY** to \$507 million. Panabee
 - Remaining deal value rose **145%** to \$4.4 billion, showing strong pipeline momentum.
 - Closed **180 deals worth \$1M+** in a single quarter, reflecting faster sales cycles. Panabee
- **Government & AI Demand:**
 - Continued strength in U.S. government contracts, especially defense and intelligence. CNBC
 - AI adoption across industries is driving demand for Palantir’s platforms.
- **Market Reaction:**
 - Shares jumped post-earnings as investors rewarded Palantir’s profitability milestone and strong guidance for FY2026.
 - Analysts highlight Palantir’s ability to balance hypergrowth in commercial with steady government demand.

Quick Comparison Table

Company	Event	Impact on Stock	Strategic Outlook
Nvidia (NVDA)	Withdrew nonbinding \$100B OpenAI plan	Shares down ~2%	AI dominance intact, but less tied to OpenAI
OpenAI	Lost potential Nvidia backing	Funding uncertainty	Must lean on Microsoft & diversify investors
Palantir (PLTR)	Q4 2025 blowout earnings	Shares up sharply	Strong U.S. commercial growth, AI-driven expansion

👉 Would you like me to compare NVDA and PLTR’s valuation metrics (P/E, revenue multiples, growth rates) so you can see which stock looks more attractive right now?

Impact of Nvidia's Withdrawn \$100 Billion Investment Plan in OpenAI

Nvidia's originally announced plan in September 2025 to invest up to \$100 billion in OpenAI, aimed at supporting AI model training and computing infrastructure, has reportedly stalled due to internal concerns at Nvidia about the deal's scope, structure, and OpenAI's business strategy. Nvidia CEO Jensen Huang has emphasized that the agreement was non-binding and not finalized, describing reports of dissatisfaction as "nonsense," while confirming Nvidia will still make a "huge" investment—likely in the tens of billions—as part of OpenAI's ongoing fundraising round. This isn't a full withdrawal but a reassessment, potentially shifting focus to equity stakes rather than the massive original commitment. [wsj.com](#) [+4 more](#)

On OpenAI: The stall could limit immediate access to the full \$100 billion, potentially slowing OpenAI aggressive expansion in AI training and data center buildouts amid rising competition from players like Anthropic and Google. However, OpenAI is still in a major funding round expected to raise billions from other investors like Microsoft (adding to its \$13 billion stake), and the partnership with Nvidia remains intact for chip supply. This might force OpenAI to diversify funding sources but doesn't appear to derails its core operations or valuation push toward \$150 billion+. [sherwood.news](#) [+3 more](#)

On NVDA Stock: Shares initially dropped 0.9% to 1.5% on the news, reflecting investor concerns over reduced exposure to OpenAI's growth and potential risks to Nvidia's AI dominance. However, the stock later climbed in premarket trading amid Huang's reassurances, suggesting the market views this as a minor hiccup in Nvidia's broader AI ecosystem play. Nvidia's hesitation may stem from avoiding overpaying at OpenAI's high valuation, protecting margins while still benefiting from chip demand. [barrons.com](#) [+4 more](#)

Brief Analysis of Palantir's (PLTR) Q4 2025 Financial Report

Palantir reported its Q4 2025 earnings on February 2, 2026, beating expectations and driving a sharp stock surge in after-hours trading (up around 8-10% initially, with sentiment turning positive). The results highlighted accelerating growth, particularly in its AI Platform (AIP), with U.S. commercial demand as the key driver. [finance.yahoo.com](#) [+2 more](#)

Key highlights:

Metric	Q4 2025	YoY Change	vs. Estimates
Revenue	\$1.407B	+70%	Beat \$1.32-1.34B
Adjusted EPS	\$0.25	+79%	Beat \$0.23
U.S. Commercial Revenue	\$507M	+137%	Above expectations
U.S. Government Revenue	\$570M	+66%	Above expectations
Adjusted Operating Income	\$798M	N/A	57% margin
Adjusted Free Cash Flow	\$791M	N/A	56% margin
Total Contract Value (TCV)	\$4.26B	+138%	Record high

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