US Stock Express

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Changes in S&P 500 Index Components

With effective from Jun 22, 2026, the S&P 500 will have the following changes

Addition :	MRVL	Semiconductor/data infrastructure
	FLEX	Electronics contract manufacturer, Serving major tech firms like Apple and Nvidia.
Deletion :	POOL	swimming pool supplies
	CPB	Consumer staples, packaged foods.

Campbell is a very famous canned soup in supermakets and a lot of children are grown up with their alphabet soups. POOL and CPB are not kicked off completely, but removed down to S&P Smallcap 600.

Vix Index of CBOE

16.86 +0.08

1) Stable Period : between 10 to 20 points
2) Warning Period : between 20 to 30 points
3) Panic Period : over 30 points

The CBOE Volatility Index (VIX) measures the market's expectation of 30-day volatility for the S&P 500 and is probably the most popular index concerning the fear of investors.

North East West South is *NEWS*

The first round of talks between the US and Iran in Switzerland concluded, with mediators Pakistan and Qatar stating in a joint statement that the two countries had agreed on a roadmap aimed at reaching a final agreement to end the war within 60 days.

A heatwave is sweeping across Europe, with France reporting three heat-related deaths over the weekend. With temperatures expected to rise further in the coming days, many countries have implemented measures such as school closures and reduced train services. Experts say human factors are the main cause of the exacerbated heatwave.

Bloomberg, citing sources, reported that SpaceX is preparing to hold a conference call to discuss issuing at least $20 billion in investment-grade bonds, primarily to repay bridging loans prior to its IPO. It is understood that Bank of America, Citigroup, JPMorgan Chase, Goldman Sachs, and Morgan Stanley are expected to lead the underwriting of these bonds.

Powell recently received the "John F. Kennedy Profile in Courage Award" and warned at the ceremony of a major risk that could derail the current bull market—a risk investors should pay attention to.

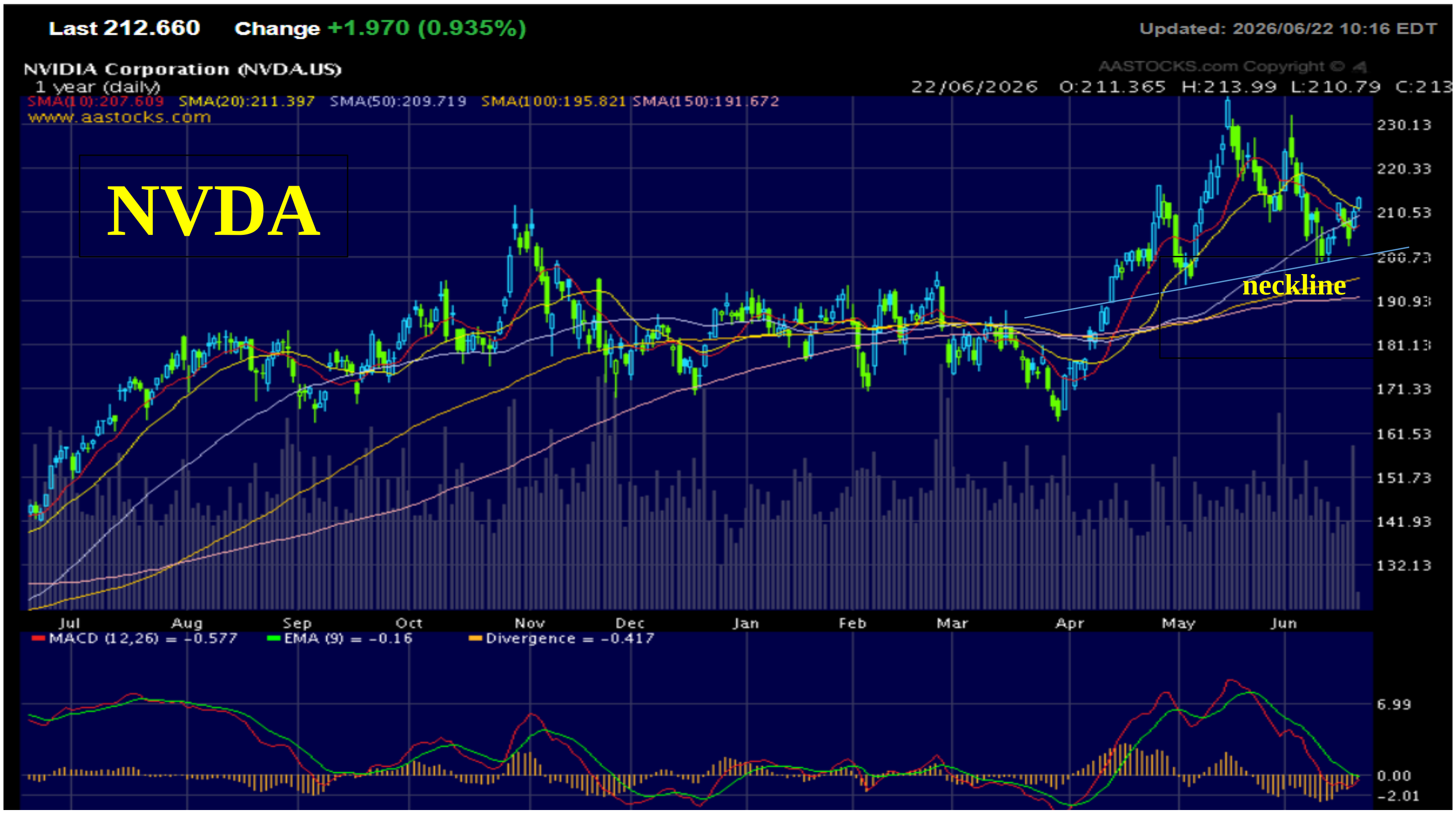
META not only collects user data through its own platforms such as Facebook, Instagram, and WhatsApp, but also uses other hidden business tools. Whether this practice violates data protection laws is a subject of litigation in some German courts.

CPB is the most beautiful falling trend, just in reverse of TSM, the most beautiful rising trend.

Non-AI stocks will surely one day fall out of the AI pool.

MRVL at length is in the pool of S&P 500, and POOL is kicked off now.

FLEX is rising, so it is included in S&P 500, that is why the S&P keep rising all the time.



NVDA series is rsing , that is why S&P and NASDAQ is rising also.

It is also blessed by Jensen Huang.

QQQ is running faster than NDX in bull market, but falling slower than NDX in bear market.
This is a secret, but everyone know of this publicized secret.

Market Observation

This is a Secret

CNN
Fear & Greed Index
35 points
Fear Zone

I tell you a secret. This is a secret. Normally when people said they tell you a secret, there should be some adjustments or amendments, that is do not tell this secret to others. But for the secret I am going to disclose today does not have such a limitation. For it is already a publicized secret.

Why the US stock market keep on rising for decades and centuries? Very, very simple, they adjust the components of 3 major indexes quarterly and will have a grand review annually. That is all fast-rising stocks will be added to the components and those sluggish and falling stocks will be kicked off. Don’t complain please, for the whole world is doing the same thing. The general practice of the financial market is-----*When everyone is wrong, that is correct!*

DJIA first came into existence in May 26, 1896 with 30 components. Henceforward, a lot of famous indexes of the world are composed of 30 members. However, if you want to know the difference between 1896 and 2026, the most accurate method is to keep all components unchanged, so that you know the actual changes. Or at least having a development of both old and new. This mean there should be 2 DJIAs, one is that keep all members unchanged as that of May 26, 1986 and another is using the current method, kicking off all sluggish and falling stocks, only add on those vigorous and rising stocks. Unluckily, no one is willing to do this.

Everyone wants to see the market rises, so even they know this current system cannot reflect the actual changes of the market, still like to stick to it.

For it will make all people happy that indexes keep on rising year by year, decade by decade.

Hallelujah ! God be praised ! (哈利路亞)

अमिताभ , Amitābha ! (阿尼陀佛)

(اللهُ أَكْبَر) Great is Allah ！(真主偉大)

This is the publicized secret why the US stock market keeps on rising all the time.

The reality is cruel! Campbell is a very famous canned soup. I am sure a lot of investors no matter amateur investor or institutional investors are grown up with Campbell soup. It can be said as a *Group Memory*. When it is kicked off the index components, have they ask opinion from general investors? No way, because their prices are falling, no matter how many fans they have, when they are falling and sluggish, the only way is to be kicked off from components, even we have no time to bid farewell to Campbell, we cannot do anything. Even group memory has to be kicked off.

How about other stocks? How about the NVDA families? Mind the neckline of NVDA which is part of the Head & Shoulders pattern. This is not yet formed and may be developed into trumpet shape. But the Head & Shoulders pattern of NASDAQ is destroyed and may be developed into other patterns.

One more publicized secret, QQQ is running 0.7% faster than NASDAQ, please compare with the charts on page 6. Another publicized secret which everyone knows, when DIA is rising after the surge of the market, it is Truncation of Elliot Wave no 5. That is bull market will end soon. But the bull market of US stocks is so long, that it may last for 1 whole year before collapsing.