US Stock Express

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NASDAQ 100

Change of index compoments

With effective from Jun 22, 2026, the NASDAQ are having the following changes

Addition :	ALAB	AI & cloud infrastructure
	CRWV	Cloud provider & GPU
	NBIS	AI infrastructure and insitutional backing
	RKLB	ommercial space launch and satellite systems
	TER	smiconductor and automation leader
Deletion :	CHTR	Cable and broadband provider
	CTSH	IT services and consulting firm
	INSM	Biopharmaceutical company
	VRSK	Data analytics and risk assessment
	ZS	Cloud security

Don't worry, all falling stocks are kicked off and only rising stocks can remain inside the compoments, that's why they keep on rising incessantly, next adjustment will be by the end of September.

Vix Index of CBOE

19.31 +2.03

1) Stable Period : between 10 to 20 points
2) Warning Period : between 20 to 30 points
3) Panic Period : over 30 points

The CBOE Volatility Index (VIX) measures the market's expectation of 30-day volatility for the S&P 500 and is probably the most popular index concerning the fear of investors.

North East West **South** **is** ***NEWS***

The U.S. Treasury Department announced today that it has temporarily lifted oil sanctions against Iran, allowing Iran to produce, sell, and transport crude oil and related products until August 21.

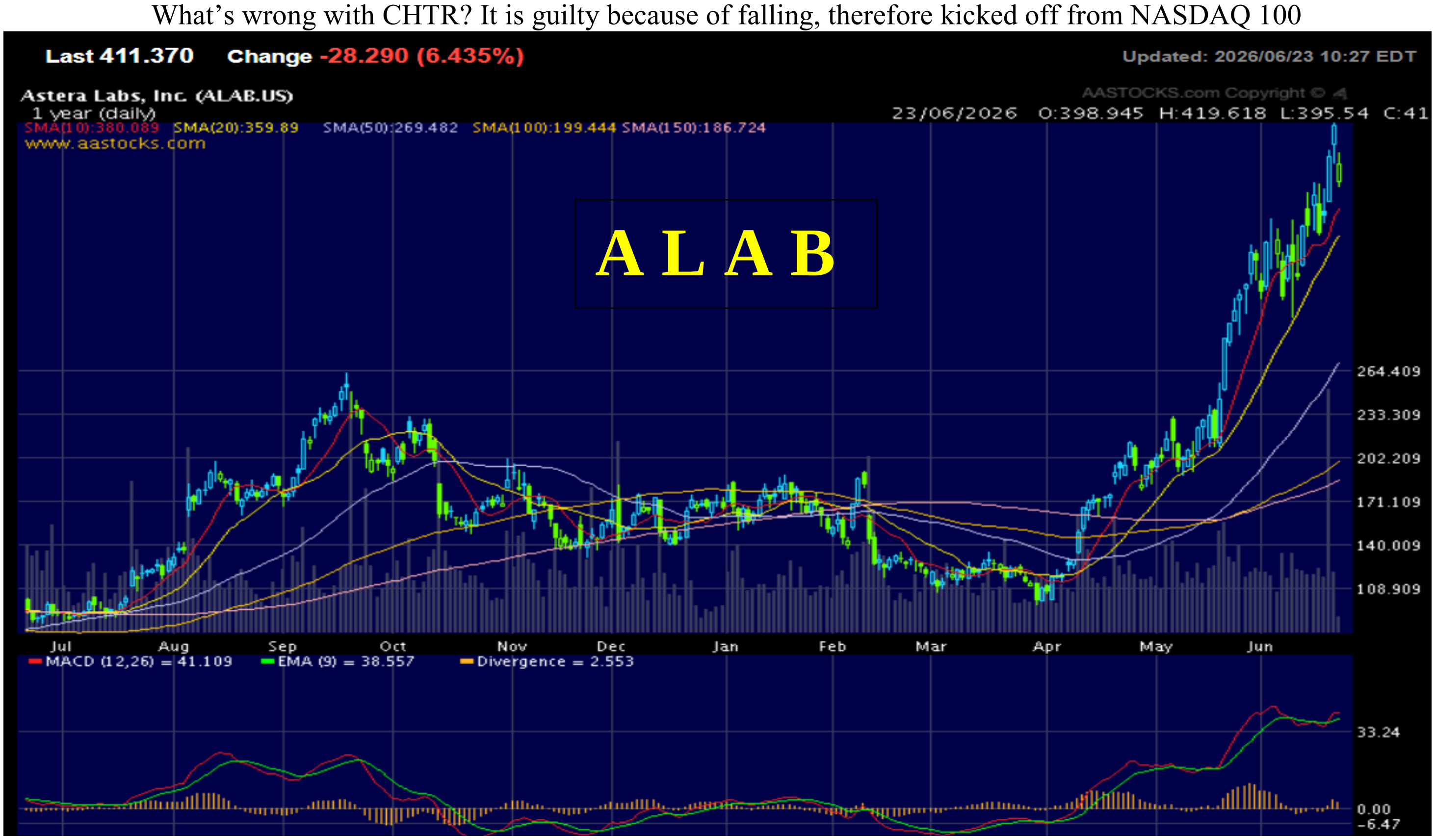
Iran's chief negotiator, Mohammad Bagher Ghalibaf, stated that Iran has agreed to establish a "hotline" regarding the Strait of Hormuz for use by U.S. and other countries' vessels to "avoid and resolve any misunderstandings."

Former Federal Reserve Chairman Alan Greenspan passed away at his home in Washington on August 22 at the age of 100.

The Dutch government announced on Tuesday (August 23) that it will join Pax Silica, a U.S.-led initiative for cooperation on artificial intelligence (AI) supply chains, becoming the newest member state coordinating key AI technologies and supply chain security.

The European Union is preparing to intensify its investigation into Meta Platforms Inc., accusing its products of causing addiction in children. This marks a further escalation of regulatory pressure from the EU on the U.S. social media giant.

What's wrong with CHTR? It is guilty because of falling, therefore kicked off from NASDAQ 100



NASDAQ 100 is a club of rising, so only rising stocks can enter into this club.

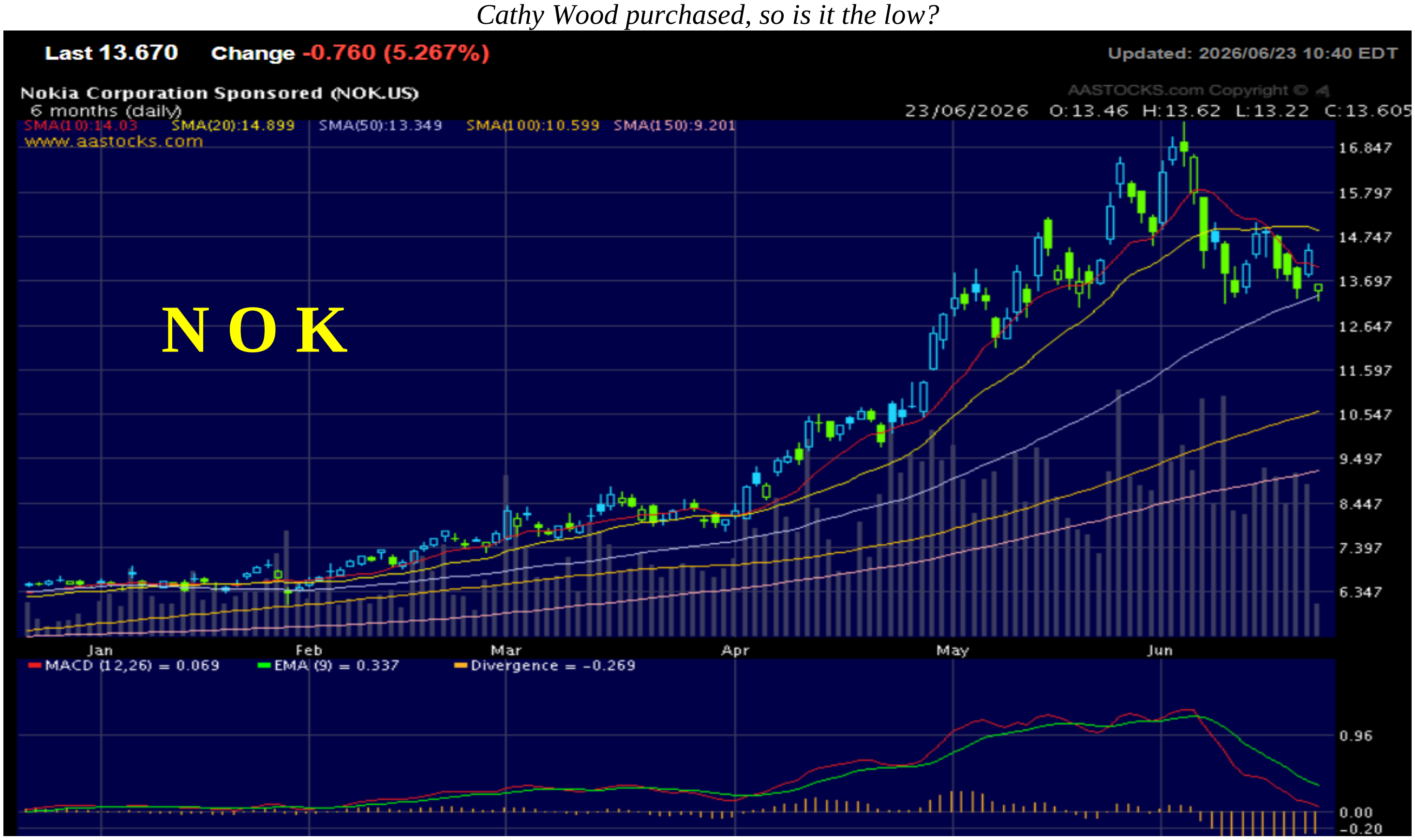
CRWV is actually going horizontally, but in Q1 is under the 250-SMA, and Q2 all the time above it, thus passed.

After the golden pit of March 30, it started to rise, mind that it is also another format or trumpet shape.

Long-term readers of this report should knew the writer shouted for years of buying Mars Landing stocks.

Another nice rising trend of 45 degree, but not as stable and steady of TSM, for TER is in another trumpet shape.

Cathy Wood purchased, so is it the low?



NOK started a horizontal platform

Please compare S&P with ARK series, which one would you prefer?

Mind the support of ARKX is mostly above the 250-SMA.

NDX is in truncation of Wave V, S&P is stronger than NDX.

DIA is still in an integral up trend.

Market Observation

Trumpet Shape

CNN
Fear & Greed Index
29 points
Fear Zone

On Tuesday market opens with a drop of NASDAQ 100 (IXIC) for 941 points which is 3.07%. However, NASDAQ Composite (NDX) only dropped 515 points, 1.97%. Basically, NASDAQ dropped more than S&P, but DJIA sometimes even in positive and dropped a little only. We can come to a conclusion that NASDAQ and S&P is developing a horizontal platform, rather than crashing. They both have jumping gaps down, but still within the trumpet shape, that is the low is not lower than previous.

Anyway, the focus should change to SPCX at once! Cathy Wood, the goddess of stocks purchased SPCX and made it rise even though IXIC dropped 941 points. Why? No need to wait so long, they have changed the rule. SPCX can enter into IXIC components by the end of June. That is SPCX would rise and also make the NASDAQ rise and in turn leads the whole market and whole world rises.

According to Yahoo Finance, in 2025, the flagship Ark Innovation ETF gained 35.49%, far outpacing the S&P 500's return of 17.88% in the same period. But so far this year, Wood's flagship Ark Innovation ETF (ARKK) is down 2.85%, while the S&P 500 surged 8.56%.

Mind that since April 2, the shooting of Artemis Project, another race of space industry has started.

So we should view the current market, there is really a big drop in IT stocks, but DJIA, which presents traditional stocks like finance, energy and trading, is still in an integral rising trend. We better go back to the state of November 2025. AI is not a bubble, but sometimes really over estimated.

That is, some people are too optimistic upon AI stocks such as SPCX, no matter how high still a lot of supporters are to buy it for they believe Elon Musk is a superman, sooner or later SPCX will rise over their high buying costs. A lot of retail investors are still having full confidence in Elong Mush and Jensen Huang. That is why TSLA, SPCX, NVDA keep on rising.

We must know that the development of the whole market, the fast-rising period of Q1, has already passed. It does not mean it will fall at once. Even a fall of NASDAQ for 941 points is not a crash. Technically cannot not be called a crash. If you can understand Elliot Wave of Truncation which is in my Electronic Handouts.

For those that are interested in this topic please refer to my YouTube Video @ **20221107, concerning Truncation.**

4) Forward & backward counting of Elliot Wave and Truncation of Wave 5, Trumpet shape @ 20221107

We are trying to provide a better service and will soon have a special person in charge of the past archives for those that are interested in special topics like the above.