US Stock Express

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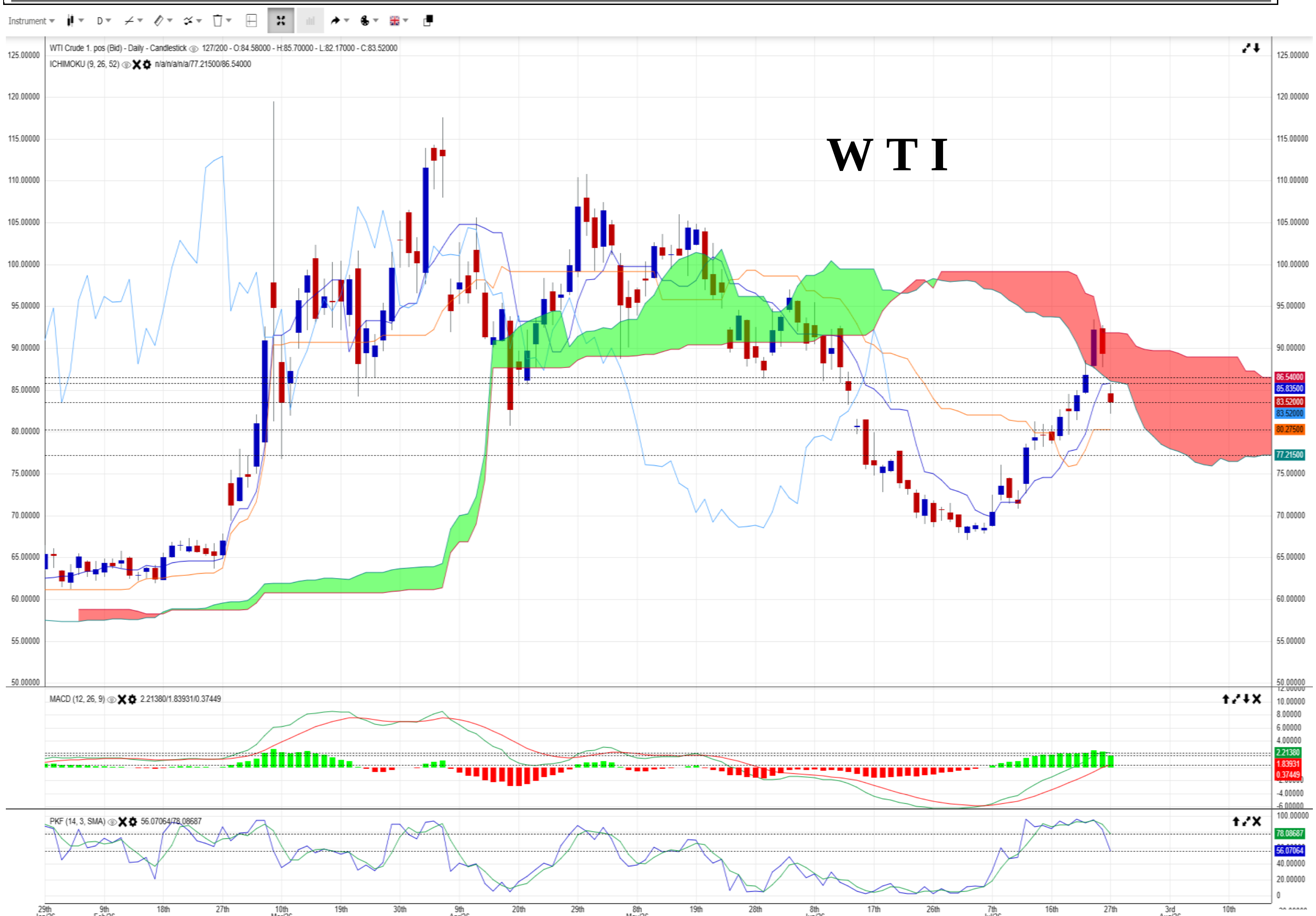

MAYDAY call of the market really works, WTI had jumping gap down to $83.52, with pressure on the Ichimoku Cloud and Stochastic turned dwon. Brent Oil @ $86.65

Risk disclosure: Price can go up and down at any moment, use free money to trade and bear the risk according to your own capital; Never trade with money that has a deadline for withdrawal.
All suggestions are for reference only, even AI cannot be 100% reliable, final decision still lies upon investors.
Copy trading cannot replicate another trader's background or psychological state.

Price of Petroleum can only be reflected in Dow Jones and not NASDAQ

North East West South is ***NEWS***

Oil prices fell sharply at the opening of Asian markets today as the market remained cautiously optimistic about a potential resumption of negotiations, with the US refraining from attacking Iran for two consecutive nights.

Iran's Foreign Ministry stated today that the US did not participate in recent talks between Iran and Oman regarding the management of the strategic Strait of Hormuz.

The semiconductor capital equipment sector experienced a sharp reversal on Monday. The catalyst was a breaking news report from the technology media outlet The Information: a Shanghai-based, state-backed company had successfully begun mass production of domestically made immersion deep ultraviolet (DUV) lithography machines, achieving a historic breakthrough.

Wall Street remains generally optimistic about SpaceX. According to Bloomberg, nearly 80% of analysts tracking the company have given it a "buy" rating or equivalent, with an average target price of approximately $232, implying more than 100% upside potential.

Bitcoin ETFs still recorded $33.8 million in inflows last week. This marks the third consecutive week of inflows, reversing the previous eight weeks of outflows of $8.3 billion.

NASDAQ-100 (^NDX) ☆

28,033.48 -94.86 (-0.34%)

As of 11:06:00 AM EDT. Market Open.

Top Stocks This Month

Black line is the neckline for traditional Head & Shoudlers, blue line is slanging downward.
Record high was on June 3.

NASDAQ Composite (^IXIC) ☆

24,960.61 -15.21 (-0.06%)

As of 11:04:48 AM EDT. Market Open.

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It formed a Descending Triangle with the low of golden pit on March 30.

L is Left Shoulder, H1 is Head 1, H2 is Head 2, R is Right Shoulder

Market Observation

PHLX
Semiconductor Index
11243.5
-571.1 (-4.80%)

New Problem Arises before The old Ends

The 13-day attack of the US on Iran was quite meticulous in that it only aimed at radar stations and military sites and not oil refinery and facilities. This means Trump had no idea to accelerate the war and had no idea to bomb Iran back to the Stone Age. Four US soldiers had already gone to heaven with hundreds wounded, should more deaths occur, it is detrimental to the Midterm election. Anyway, he must press down the war as soon as possible.

A lot of Wall Street analysts were in desperate MayDay calls and Trump stopped the attack during the weekend. Thus oil prices dropped greatly before the FOMC meeting. People know that the interest rate would not change this time, but how about the speech of Kevin Warsh during the press conference, would he release saying favorable to rate cut or rate hike. Mind that at this time there is no Economic Projection, and the Dot Plot Chart will be not issued for it is part of the Projection. Why? There are 8 FOMC meetings in a year, please be noted that only Mar, Jun, Sep and Dec will have Economic Projections including the Dot Plot Chart. The Jan, Apr, Jul and Oct meeting would not have Projections, but every time would have a press conference after the release of the Statement. The press conference was learnt from the European Central Bank.

On Monday, the Korean and Japanese market rebounded. The US market opened with 3 major indexes rebounded, but later a report from *The Information* said China successfully began mass production of domestically made immersion deep ultraviolet (DUV), which means the sanction of chips to China is no use. ASML dropped and the NASDAQ dropped greatly. Please study the incident carefully, that China is producing 28nm DUV and ASML is supplying 7nm, two different worlds. China still cannot develop EUV, O My God! It is what the whole world needs. Don't be a blind follower, do you own research before trading and thus you should know what to do now.