US Stock Express

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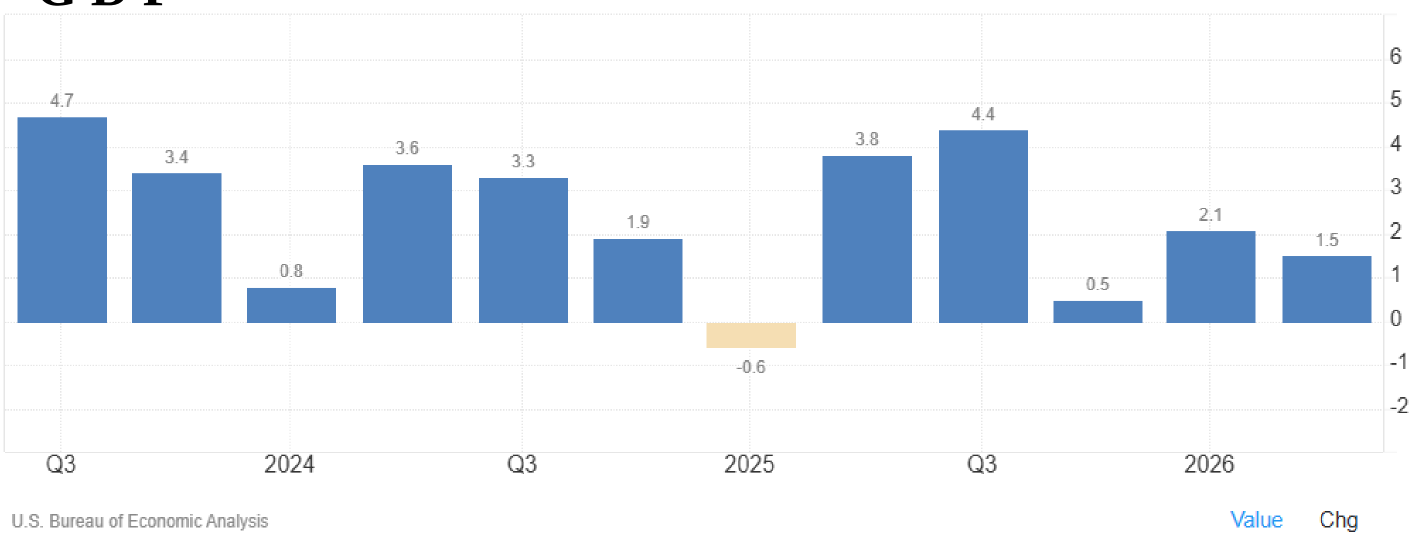
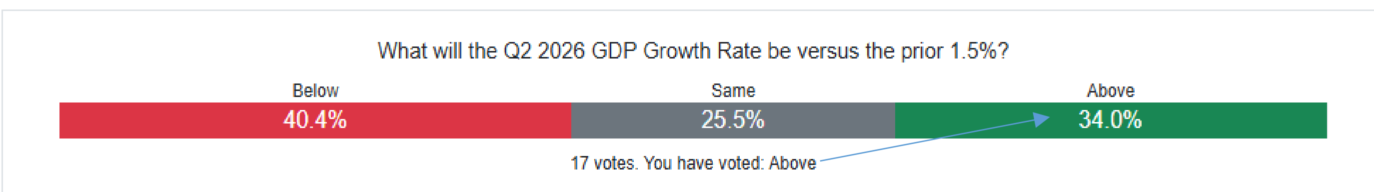
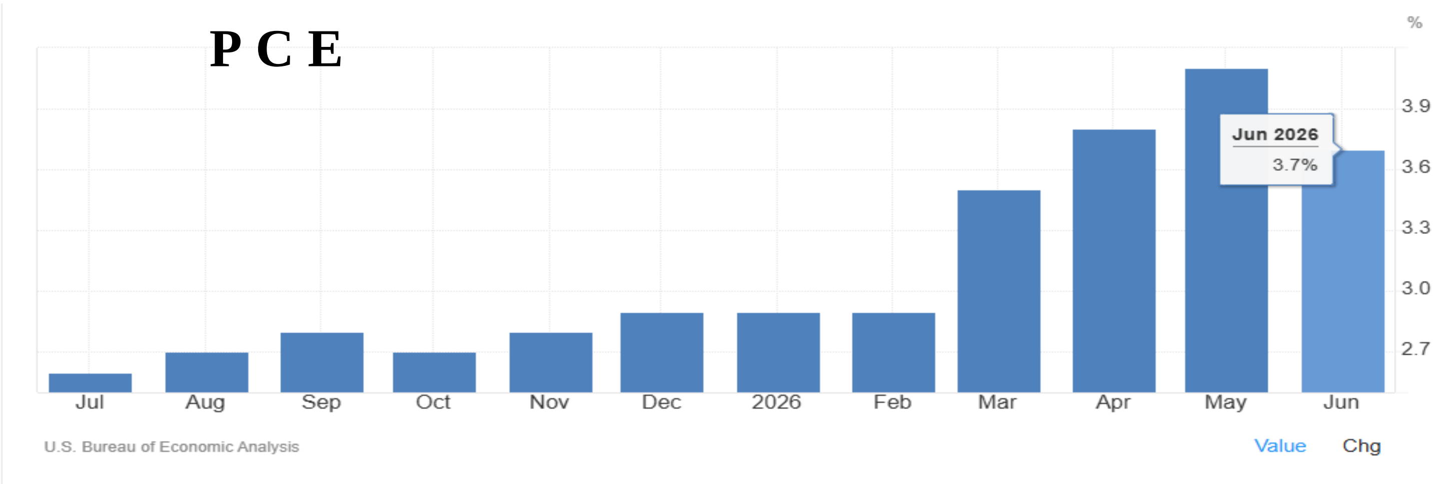




Calendar	GMT	Reference	Actual	Previous	Consensus	TEForecast
2026-06-25	12:30 PM	Q1	2.1%	0.5%	1.6%	1.6%
2026-07-30	12:30 PM	Q2	1.5%	2.1%	2.1%	2.2%
2026-08-26	12:30 PM	Q2		2.1%	1.5%	1.5%

The writer voted “above” believeing the war in Iran will end



Calendar	GMT	Reference	Actual	Previous	Consensus	TEForecast
2026-06-25	12:30 PM	May	4.1%	3.8%	4.1%	4.0%
2026-07-30	12:30 PM	Jun	3.7%	4.1%	3.7%	3.7%
2026-08-26	12:30 PM	Jul		3.7%		

PCE fell from 4.1% to 3.7%, investors can take a breathe, but still far away to 2.0%

North East West South is ***NEWS***

SpaceX is working to build a so-called NCNT (non-China, non-Taiwan) supply chain to mitigate the risk of supply disruptions during periods of heightened tensions across the Taiwan Strait. The report, citing sources, states that SpaceX is taking stringent measures to ensure its operations and supply chain are unaffected by China, safeguarding the production of technologies critical to U.S. national security.

A recent report from JPMorgan Chase indicates that the Federal Reserve is likely to raise interest rates by 0.25% in December, subsequently maintaining rates within the target range of 3.75% to 4%.

U.S. economic growth, measured by GDP, rose 1.5% in the second quarter, compared to 2.1% in the first quarter, below the 2.0% growth forecast in a Bloomberg survey. Personal consumption expenditure rose 3.2%, compared to 0.5% in the first quarter. Positive contributions from non-residential and residential fixed investment were offset by negative contributions from private inventories, net exports, and government spending, resulting in a slowdown in overall GDP growth.

Microsoft reported revenue of $90 billion and net income of $31.5 billion for its final fiscal quarter ending in June, potentially alleviating investor and analyst concerns about the effectiveness of its artificial intelligence (AI) investments.

Meta reported second-quarter results, with quarterly revenue increasing 28% year-over-year to $60.801 billion, while costs and expenses rose 55% year-over-year to $42.026 billion, including $2.4 billion in legal fees and $1.18 billion in severance pay related to layoffs in May. Operating margin fell to 31%.

Golden Dragon Index has been falling since September while the world market gone up

KOPSI just made an anti-record of two consecutive days in circuit breaker

Market Observation

Bitcoin
64519.14

Risk Control on Leverage Trading

Why is there a collapse in the Korean stock market? It is because of leverage trading of the ETFs. It led to a turmoil in the chip-4. The US market is the largest in the world, but also has a lot of people in the situation of heart disease because of the Korean crash. AI stocks are overestimated. NASDAQ had already penetrated the baseline of the ranging zone. PHLX already fell over 20%. Finally, *there is a man out of the blue*, which is CXMT of China. People are happy to see CXMT as it brings about the last drop.

Recent years few people would talk about the Golden Dragon Index, the writer also skipped off this topic for more than a year. People would ask, CXMT is now in the ranking of 24 of top most market capitalization, the highest of all Chinese firms, even Tencent is just 25, would it give threats to Samsung, SK Hynix and MU? The answer is definitely not, just as the DUV machine they are also chasing up, but the whole world is using EUV. Of course, DUV will have wide coverage in the lower market, but the upper market of DUV is on another level. They are chasing up, this is true; but others are also upgrading themselves, it does not mean they would not go ahead further more. This is the same in storage stocks.

What causes the collapse of Korean stock? It is because of the ETF trading the leverage of 2 times. That is the profit and loss are enlarged twice. That is when you purchase a lot of an ETF, the issuer has to buy 2 lots of stock for leverage, thus it makes the market go up quickly, but when the worry of an overbought because of Hormuz Strait crisis comes, the fall and loss will also be doubled. Amateur investors only think the profit will be double, they know the loss also will be double, but neglect it. *C'est la vie!*

Recently NASDAQ is forming a Descending Triangle, and just penetrated the baseline. According to theories in textbooks, it is a selling signal. But for retail investors, please don't do short selling. When you buy up, your profit is unlimited and your loss is only limited to zero. When you sell down, your profit is limited to zero only, and loss is unlimited. When you get a loss, it is not just limited to money in your stock account, but for all your money you have earned in the past and even in the future if you are unable to buy back.

Just like the Gamestop of Jan 2021, it surged from $17 to $500. If you are the winner of buying up, of course you should have all the profit, no matter if the short selling side has enough or not enough money to pay, you still have the right to take all your profit. So short selling is for intuitional buyers only, and not for individual investors. You are not Michael Burry; he can take the risk even the chance of not buying back only happens once in every 10 years. Anyway, retail investors better try to avoid short selling for you can only live once. Above all, most of the time, the US stocks market is running above the 250-SMA. So, buying up can bring you more profit than short selling.

That is why in the trading of Forex, gold and silver, and other commodities, most of the people are at a loss, for the leverage is 20 times, that means the risk and loss are also 20 times greater than stocks.

For individual stocks, NVDA is now forming a harami after breaking the neckline of Head & shoulders, it is near the range of the Harvest Moon of November and can start buying now. META is having a jumping gap down and support should be at the Apr of 2025 which is $520. MSFT has jumped up, can start buying but better wait for retreat and buy under $430. SPCX has 2 levels as said before which is $120 and $100. AMD has a better performance than NASDAQ, can buy in before the forest tree of MACD turns positive. If you want to try non-AI stocks, try PEP, for it is an evergreen stock and is trying to break the 250-SMA. TSM keeps stable in the Korean stock crash, it is still in an integral rising trend and most beautiful rising trend of 45 degree.